

**GOLDMEDALLION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

Abacus 46 Ltd

2nd Floor Coleridge House  
5-7a Park Street  
Slough  
Berkshire  
SL1 1PF

**GOLDMEDALLION LIMITED**  
**Company No. 06028950**  
**Abbreviated Balance Sheet 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		10,885		13,606
			<u>10,885</u>		<u>13,606</u>
<b>CURRENT ASSETS</b>					
Stocks		7,565		12,254	
Debtors		-		4,644	
Cash at bank and in hand		45,238		47,010	
		<u>52,803</u>		<u>63,908</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(10,966)</u>		<u>(28,852)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>41,837</u>		<u>35,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,722</u>		<u>48,662</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		<u>(20,000)</u>		<u>(35,000)</u>
<b>NET ASSETS</b>			<u>32,722</u>		<u>13,662</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and Loss Account			31,722		12,662
<b>SHAREHOLDERS' FUNDS</b>			<u>32,722</u>		<u>13,662</u>

**GOLDMEDALLION LIMITED**  
**Company No. 06028950**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mrs Ilona Ratajczak**

**11/03/2016**

**GOLDMEDALLION LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 January 2015	55,065
As at: 31 December 2015	55,065
<b>Depreciation</b>	
As at: 1 January 2015	41,459
Provided during the period	2,721
As at: 31 December 2015	44,180
<b>Net Book Value</b>	
As at: 31 December 2015	10,885
As at: 1 January 2015	13,606

**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Directors loan account	20,000	35,000

**GOLDMEDALLION LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

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**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1,000	1000	1,000	1,000

**5 . Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Mr Pawel Ratajczak	1,700	-
Mrs Ilona Ratajczak	1,700	-

**6 . Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.