

REGISTERED NUMBER: 06024111 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
TSAMOTA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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TSAMOTA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:

W H Wiley

REGISTERED OFFICE:

Unit 1 The Sawmill
East Street
Bury
Lancashire
BL9 0RU

REGISTERED NUMBER:

06024111 (England and Wales)

ACCOUNTANTS:

N S Lucas & Co
The Courtyard
80 High Street
Old Amersham
Buckinghamshire
HP7 0DS

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 \$	\$	2016 \$	\$
FIXED ASSETS					
Tangible assets	3		1,671		2,228
CURRENT ASSETS					
Stocks		47,585		58,516	
Debtors	4	969,712		922,090	
Cash at bank		<u>28,091</u>		<u>17,942</u>	
		1,045,388		998,548	
CREDITORS					
Amounts falling due within one year	5	<u>1,426,535</u>		<u>1,318,348</u>	
NET CURRENT LIABILITIES			<u>(381,147)</u>		<u>(319,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(379,476)</u>		<u>(317,572)</u>
CAPITAL AND RESERVES					
Called up share capital	6	2,020		2,020	
Retained earnings	7	<u>(381,496)</u>		<u>(319,592)</u>	
SHAREHOLDERS' FUNDS			<u>(379,476)</u>		<u>(317,572)</u>
			<u>(379,476)</u>		<u>(317,572)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

W H Wiley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Tsamota Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc \$
COST	
At 1 January 2017	
and 31 December 2017	<u>9,924</u>
DEPRECIATION	
At 1 January 2017	7,696
Charge for year	<u>557</u>
At 31 December 2017	<u>8,253</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,671</u>
At 31 December 2016	<u>2,228</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	\$	\$
Trade debtors	827,299	837,802
Other debtors	142,413	84,288
	<u>969,712</u>	<u>922,090</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	\$	\$
Bank loans and overdrafts	-	56
Trade creditors	539,372	485,401
Other creditors	887,163	832,891
	<u>1,426,535</u>	<u>1,318,348</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	\$	\$
2,020	Ordinary shares	1	<u>2,020</u>	<u>2,020</u>

7. **RESERVES**

	Retained earnings
	\$
At 1 January 2017	(319,592)
Deficit for the year	<u>(61,904)</u>
At 31 December 2017	<u>(381,496)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.