

Company registration number: 06020512

Herb U.K. (Holdings) Limited

Unaudited filleted financial statements

31 December 2020

Herb U.K. (Holdings) Limited

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Herb U.K. (Holdings) Limited

Directors and other information

Directors	Mr R.J. Perfitt	
	Mr I. Bishop	
	Mr L.A. Tybinkowski	(Appointed 11 January 2021)
	Mrs K.A. Crew	(Appointed 11 January 2021)
Company number	06020512	
Registered office	310 Ampress Lane	
	Ampress Park	
	Lymington	
	Hampshire	
	SO41 8JX	
Business address	310 Ampress Lane	
	Ampress Park	
	Lymington	
	Hampshire	
	SO41 8JX	
Accountants	Redford & Co Limited	
	Chartered Accountants	
	1st Floor	
	64 Baker Street	
	London	
	W1U 7GB	

Herb U.K. (Holdings) Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Herb U.K. (Holdings) Limited

Year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Herb U.K. (Holdings) Limited for the year ended 31 December 2020 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Herb U.K. (Holdings) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Herb U.K. (Holdings) Limited and state those matters that we have agreed to state to the board of directors of Herb U.K. (Holdings) Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Herb U.K. (Holdings) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Herb U.K. (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Herb U.K. (Holdings) Limited. You consider that Herb U.K. (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Herb U.K. (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Redford & Co Limited

Chartered Accountants

1st Floor

64 Baker Street

London

W1U 7GB

22 September 2021

Herb U.K. (Holdings) Limited**Statement of financial position****31 December 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Investments	5	255,213		255,213	
		<u> </u>		<u> </u>	
			255,213		255,213
Current assets					
Debtors	6	113,278		67,670	
Cash at bank and in hand		244		100	
		<u> </u>		<u> </u>	
		113,522		67,770	
Creditors: amounts falling due within one year	7	(161,438)		(157,522)	
		<u> </u>		<u> </u>	
Net current liabilities			(47,916)		(89,752)
Total assets less current liabilities			<u> </u>		<u> </u>
			207,297		165,461
Net assets			<u> </u>		<u> </u>
			207,297		165,461
Capital and reserves					
Called up share capital			397		397
Share premium account			149,653		149,653
Capital redemption reserve			50		50
Profit and loss account			57,197		15,361
			<u> </u>		<u> </u>
Shareholders funds			207,297		165,461
			<u> </u>		<u> </u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 September 2021 , and are signed on behalf of the board by:

Mr R.J. Perfitt

Director

Company registration number: 06020512

Herb U.K. (Holdings) Limited

Notes to the financial statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 310 Ampress Lane, Ampress Park, Lymington, Hampshire, SO41 8JX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

5. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2020 and 31 December 2020	255,213	255,213
	<hr/>	<hr/>
Impairment		
At 1 January 2020 and 31 December 2020	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 December 2020	255,213	255,213
	<hr/>	<hr/>
At 31 December 2019	255,213	255,213
	<hr/>	<hr/>

6. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	113,278	67,670
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loan	-	7,538
Amounts owed to group undertakings	151,625	143,345
Corporation tax	9,813	6,275
Other creditors	-	364
	<u> </u>	<u> </u>
	<u>161,438</u>	<u>157,522</u>

The bank loan is secured by a fixed and floating charge over the assets of the company and that of its subsidiary undertakings.

8. Other financial commitments

A debenture, comprising of fixed and floating charges over all assets, has been given to the bank by the company securing the liabilities of its subsidiary undertakings.

9. Related party transactions

Personal guarantees have been given by two of the directors to secure all liabilities of the company.

10. Controlling party

The company is controlled by the directors who hold the entire share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.