

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Dr. Peter Lawrence Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: Dr P Lawrence

SECRETARY: Mrs J Lawrence

REGISTERED OFFICE: 30 Bankside Court
Kidlington
Oxford
Oxfordshire
OX5 1JE

REGISTERED NUMBER: 06019677 (England and Wales)

ACCOUNTANTS: Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Intangible assets	4		330,075		330,075
Tangible assets	5		<u>600</u>		<u>900</u>
			330,675		330,975
CURRENT ASSETS					
Debtors	6	26,329		11,410	
Cash at bank		<u>3,397</u>		<u>11,021</u>	
		29,726		22,431	
CREDITORS					
Amounts falling due within one year	7	<u>32,204</u>		<u>26,528</u>	
NET CURRENT LIABILITIES			<u>(2,478)</u>		<u>(4,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			328,197		326,878
CREDITORS					
Amounts falling due after more than one year	8		<u>34,157</u>		<u>80,692</u>
NET ASSETS			<u>294,040</u>		<u>246,186</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>293,540</u>		<u>245,686</u>
			294,040		246,186

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by P Lawrence the director on 19 November 2018 and were signed by:

Dr P Lawrence - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Dr. Peter Lawrence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

450,000

AMORTISATION

At 1 April 2017
and 31 March 2018

119,925

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

330,075

330,075

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

1,200

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

300

300

600

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

600

900

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31/3/18
£
26,329

31/3/17
£
11,410

Trade debtors

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Trade creditors	17,713	12,658
Taxation and social security	11,295	11,270
Other creditors	3,196	2,600
	<u>32,204</u>	<u>26,528</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18	31/3/17
	£	£
Other creditors	<u>34,157</u>	<u>80,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.