

Registered Number 06017106

DAVE WEDGE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	123	154
		<u>123</u>	<u>154</u>
Current assets			
Debtors		4,876	3,591
Cash at bank and in hand		6,784	2,691
		<u>11,660</u>	<u>6,282</u>
Creditors: amounts falling due within one year		(4,495)	(2,835)
Net current assets (liabilities)		<u>7,165</u>	<u>3,447</u>
Total assets less current liabilities		<u>7,288</u>	<u>3,601</u>
Provisions for liabilities		(25)	(32)
Total net assets (liabilities)		<u>7,263</u>	<u>3,569</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,163	3,469
Shareholders' funds		<u>7,263</u>	<u>3,569</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2014

And signed on their behalf by:

Mr D Wedge, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - (20%)

Other accounting policies**Fixed Assets**

All fixed assets are initially recorded at cost.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates which are expected to apply when the timing differences reverse, based on current tax rates and laws.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	479
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 March 2014	<u>479</u>
Depreciation	
At 1 April 2013	325
Charge for the year	31
On disposals	-
At 31 March 2014	<u>356</u>
Net book values	
At 31 March 2014	<u>123</u>
At 31 March 2013	<u>154</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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