

**DAVE WEDGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

EH Taylors

203 London Road
Hadleigh
Benfleet
Essex
SS7 2RD

Dave Wedge Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Dave Wedge Ltd
Balance Sheet
As at 31 March 2017

Registered number: 6017106

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		417		79
			<u>417</u>		<u>79</u>
CURRENT ASSETS					
Debtors	7	3,691		4,723	
Cash at bank and in hand		6,419		11,842	
		<u>10,110</u>		<u>16,565</u>	
Creditors: Amounts Falling Due Within One Year	8	(8,859)		(9,479)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			1,251		7,086
			<u>1,251</u>		<u>7,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,668		7,165
			<u>1,668</u>		<u>7,165</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(20)		(20)
			<u>(20)</u>		<u>(20)</u>
NET ASSETS			1,648		7,145
			<u>1,648</u>		<u>7,145</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			1,548		7,045
			<u>1,548</u>		<u>7,045</u>
SHAREHOLDERS' FUNDS			1,648		7,145
			<u>1,648</u>		<u>7,145</u>

Dave Wedge Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr D Wedge

15th May 2017

The notes on pages 4 to 6 form part of these financial statements.

Dave Wedge Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	11,845	11,945
Loss for the year and total comprehensive income	-	(4,800)	(4,800)
As at 31 March 2016 and 1 April 2016	<u>100</u>	<u>7,045</u>	<u>7,145</u>
Loss for the year and total comprehensive income	-	(5,497)	(5,497)
As at 31 March 2017	<u><u>100</u></u>	<u><u>1,548</u></u>	<u><u>1,648</u></u>

Dave Wedge Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line basis
Fixtures & Fittings	20% straight line basis
Computer Equipment	20% Straight line basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

Dave Wedge Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	479
Additions	409
As at 31 March 2017	<u>888</u>
Depreciation	
As at 1 April 2016	400
Provided during the period	71
As at 31 March 2017	<u>471</u>
Net Book Value	
As at 31 March 2017	<u>417</u>
As at 1 April 2016	<u>79</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,144
Other debtors	3,691	3,579
	<u>3,691</u>	<u>4,723</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	-	(1,175)
Other taxes and social security	76	92
Accruals and deferred income	510	591
Director's loan account	8,273	9,971
	<u>8,859</u>	<u>9,479</u>

Dave Wedge Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	20	20
Deferred taxation	-	-
	<u>20</u>	<u>20</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Dave Wedge Ltd Registered number 6017106 is a limited by shares company incorporated in England & Wales. The Registered Office is 177 London Road, Southend on Sea, Essex, SS1 1PW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.