

Company Registration Number 06013189 (England and Wales)

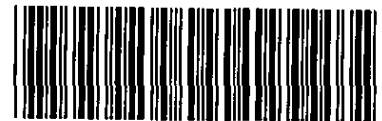
LIFESTYLE 4U FINANCE LIMITED

DIRECTORS REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2011

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LIFESTYLE 4U FINANCE LIMITED

COMPANY INFORMATION

Director D P Morris
N P Taylor Resigned 20th April 2011

Secretary M A Cunliffe

Company Number 06013189

Registered Office 1 - 3 Haslam Street
Bury
Lancashire
BL9 6EQ

Accountants Bury Business Services Limited
221 Rochdale Old Road
Bury
BL9 7SA

Business Address 1 - 3 Haslam Street
Bury
Lancashire
BL9 6EQ

Bankers The Royal Bank of Scotland
Bolton Group Branch
46 - 48 Deansgate
Bolton
BL1 1BL

LIFESTYLE 4U FINANCE LIMITED

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LIFESTYLE 4U FINANCE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH NOVEMBER 2011

The directors present their report and financial statements for the year ended 30th November 2011

Principal activities

The principal activity of the company continued to be that of contract hire agreements and debt collection

Directors

The following directors have held office since 1st December 2010

D P Morris

N P Taylor Resigned 20th April 2011

Directors' interests

The directors interests in the shares of the company were as stated below

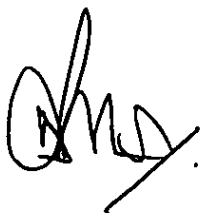
	Ordinary shares of £1 each	
	30th November 2011	1st December 2010
D P Morris	1	1

Charitable donations	2011	2010
	£	£
During the year charitable donations were paid	<u>0</u>	<u>0</u>

Directors' responsibilities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 9th August 2012 and signed on its behalf by



D P Morris
Director

LIFESTYLE 4U FINANCE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

	Notes	2011 £	2010 £
Turnover		1,373	2,615
Cost of Sales		0	(2,213)
Gross Profit		1,373	402
Administrative expenses		(135)	(450)
Operating profit	2	1,238	(48)
Other interest receivable and similar income		0	0
Interest payable and similar charges		0	0
Profit on ordinary activities before taxation		1,238	(48)
Tax on profits on ordinary activities	3	0	0
Profit on ordinary activities after taxation.		1,238	(48)
Dividends		0	0
Retained profit/loss for the year	10	1,238	(48)

LIFESTYLE 4U FINANCE LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 30TH NOVEMBER 2011

	Notes	£	2011	£	£	2010	£
Fixed Assets							
Tangible assets	5			0			0
Current Assets							
Stocks			0			0	
Debtors	6	25,774			25,774		
Cash at bank and in hand		363			1,095		
			26,137		26,869		
Creditors, amounts falling due within one year	7	(35,402)			(37,372)		
Net current assets				(9,265)			(10,503)
Total assets less current liabilities				(9,265)			(10,503)
Creditors' amounts falling due after more than one year	8			0			0
				(9,265)			(10,503)
Capital and reserves							
Called up share capital	9			1			1
Profit and loss account	10			(9,266)			(10,504)
				(9,265)			(10,503)

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2011
- (c) that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The financial statements were approved by the board on 9th August 2012 and signed on its behalf by



D P Morris
Director

LIFESTYLE 4U FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2011

1 Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation of tangible assets	0	0
Directors' emoluments	0	0
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3 Taxation

	2011 £	2010 £
Domestic current year tax		
UK corporation tax	0	0
Deferred tax		
Deferred tax charge/credit current year	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

LIFESTYLE 4U FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2011

4	Dividends	2011	2010
		£	£
	Ordinary interim paid	0	0
		<u>0</u>	<u>0</u>
5	Tangible fixed assets		
			Plant and Machinery
			£
	Cost		
	At 1st December 2010		0
	Additions		0
	Disposals		0
	At 30th November 2011		<u>0</u>
	Depreciation		
	At 1st December 2010		0
	Charge for the year		0
	Disposals		0
	At 30th November 2011		<u>0</u>
	Net Book Value		
	At 30th November 2011		<u>0</u>
	At 30th November 2010		<u>0</u>
6	Debtors	2011	2010
		£	£
	Trade Debtors	25,774	25,774
	Other Debtors	0	0
		<u>25,774</u>	<u>25,774</u>

LIFESTYLE 4U FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2011

7	Creditors: amounts falling due within one year	2011	2010
		£	£
	Trade Creditors	1,125	1,050
	Taxation and social security	0	0
	Other creditors	34,277	36,322
		<u>35,402</u>	<u>37,372</u>
8	Creditors: Amounts Falling Due After More Than One Year	2011	2010
		£	£
	Loans (Secured)	<u>0</u>	<u>0</u>
9	Share Capital	2011	2010
		£	£
	Authorised		
	100 Ordinary shares of £1 00 each	<u>100</u>	<u>100</u>
	Allotted		
	1 Ordinary shares of £1 00 each	<u>1</u>	<u>1</u>
10	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1st December 2010		10,504
	Profit for the year		(1,238)
	Dividends paid		0
	Balance at 30th November 2011		<u>9,266</u>
11	Transactions with directors		
	There were no transactions with Directors		
12	Control		
	In the opinion of the directors D P Morns and N P Taylor had joint control of the company		
13	Related party transactions		
	Included in other creditors is the directors' loan account balance amounting to £0 (£0 2010)		