

Company Registration No. 06013150 (England and Wales)

PICADILLY CONSULTANCY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014



PICADILLY CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		837,103		1,158,022
Current assets					
Debtors		1,481		164	
Cash at bank and in hand		6,286		10,862	
		<u>7,767</u>		<u>11,026</u>	
Creditors: amounts falling due within one year		<u>(1,258,934)</u>		<u>(1,256,741)</u>	
Net current liabilities			<u>(1,251,167)</u>		<u>(1,245,715)</u>
Total assets less current liabilities			<u>(414,064)</u>		<u>(87,693)</u>
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			(350,469)		-
Profit and loss account			(63,596)		(87,694)
Shareholders' funds			<u>(414,064)</u>		<u>(87,693)</u>


For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 01/09/2015


Ms Irina Skittides
Director

Company Registration No. 06013150

PICADILLY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The balance sheet indicates that the company is dependent on the continuing support of the shareholder to enable it to meet its normal trading obligations. The shareholder has confirmed their intention to provide continuing financial support to enable the company to meet such obligations for the foreseeable future and accordingly the financial statements have been drawn up on a going concern basis.

1.2 Turnover

Turnover represents rents receivable and is recognised on an accruals basis in accordance with the substance of the relevant agreements.

1.3 Tangible fixed assets and depreciation

Investment properties are stated at the open market value.

All other tangible fixed assets are stated at cost or valuation less depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	straight line 10%
--------------------------------	-------------------

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PICADILLY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 January 2014	1,163,816
Additions	31,277
Revaluation	(350,469)
At 31 December 2014	844,624
Depreciation	
At 1 January 2014	5,794
Charge for the year	1,727
At 31 December 2014	7,521
Net book value	
At 31 December 2014	837,103
At 31 December 2013	1,158,022

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary Share Capital of £1 each	1	1