

**THE BUSINESS LENDING EXCHANGE LIMITED**

**Company Registration Number:  
06011377 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 01 June 2022**

**End date: 31 December 2022**

# **THE BUSINESS LENDING EXCHANGE LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 December 2022**

**Balance sheet**

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# THE BUSINESS LENDING EXCHANGE LIMITED

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>31 December 2022</i>	<i>31 May 2022</i>
		£	£
<b>Current assets</b>			
Debtors:		5,392,423	5,405,410
Cash at bank and in hand:		616,148	845,614
<b>Total current assets:</b>		<b>6,008,571</b>	<b>6,251,024</b>
Creditors: amounts falling due within one year:		(141,345)	(167,904)
<b>Net current assets (liabilities):</b>		<b>5,867,226</b>	<b>6,083,120</b>
Total assets less current liabilities:		5,867,226	6,083,120
Creditors: amounts falling due after more than one year:		(5,424,476)	(5,448,365)
<b>Total net assets (liabilities):</b>		<b>442,750</b>	<b>634,755</b>
<b>Capital and reserves</b>			
Called up share capital:		39,000	39,000
Profit and loss account:		403,750	595,755
<b>Shareholders funds:</b>		<b>442,750</b>	<b>634,755</b>

The notes form part of these financial statements

# THE BUSINESS LENDING EXCHANGE LIMITED

## Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 September 2023  
and signed on behalf of the board by:**

Name: C D Allan  
Status: Director

The notes form part of these financial statements

# **THE BUSINESS LENDING EXCHANGE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# THE BUSINESS LENDING EXCHANGE LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 2. Employees

	<i>31 December 2022</i>	<i>31 May 2022</i>
Average number of employees during the period	6	6

# THE BUSINESS LENDING EXCHANGE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 3. Related party transactions

Name of the related party:

Relationship:

Fellow Group Subscription

Description of the Transaction:

The main bank loan is denominated in sterling with a nominal interest rate of 10%, and the final instalment is due on 30 April 2026. The carrying amount at period end is £5,293,151 (31 May 2022: £5,293,151). The Coronavirus Business Interruption Loan Scheme (CBILS) is denominated in sterling with a nominal interest rate of 2%, and the final instalment is due on 15 September 2026. The carrying amount at period end is £171,598 (2022: £193,425). The CBILS loan is 80% guaranteed by the Government and there are no fees or interest payable in the first 12 months. Conister Bank Limited holds a fixed charge over the trade debtors book and a floating charge over the remaining assets of the Company.

£

Balance at 01 June 2022

5,486,576

Balance at 31 December 2022

**5,464,749**

Name of the related party:

Relationship:

Group Subsidiary

Description of the Transaction:

The main bank loan is denominated in sterling with a nominal interest rate of 10%, and the final instalment is due on 30 April 2026. The carrying amount at period end is £5,293,151 (31 May 2022: £5,293,151). The Coronavirus Business Interruption Loan Scheme (CBILS) is denominated in sterling with a nominal interest rate of 2%, and the final instalment is due on 15 September 2026. The carrying amount at period end is £171,598 (2022: £193,425). The CBILS loan is 80% guaranteed by the Government and there are no fees or interest payable in the first 12 months. Conister Bank Limited holds a fixed charge over the trade debtors book and a floating charge over the remaining assets of the Company.

£

Balance at 01 June 2022

5,486,576

Balance at 31 December 2022

**5,464,749**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.