

REGISTERED NUMBER: 06010192 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

ASK CONTROLS LIMITED

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for the year ended 31 January 2020

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ASK CONTROLS LIMITED

COMPANY INFORMATION
for the year ended 31 January 2020

DIRECTORS: P D Lynch
P D Woodhouse

SECRETARY: P D Lynch

REGISTERED OFFICE: 3-3A Second Avenue
Poynton
Cheshire
SK12 1ND

REGISTERED NUMBER: 06010192 (England and Wales)

ACCOUNTANTS: Hayes & Co
Chartered Accountants
St Andrews House
11 Dalton Ct, Commercial Rd
Blackburn Interchange
Darwen
Lancashire
BB3 0DG

ASK CONTROLS LIMITED (REGISTERED NUMBER: 06010192)**BALANCE SHEET****31 January 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		248,705		161,292
Tangible assets	5		<u>3,708</u>		<u>7,502</u>
			252,413		168,794
CURRENT ASSETS					
Debtors	6	72,873		78,194	
Cash at bank and in hand		<u>4,374</u>		<u>24,744</u>	
		77,247		102,938	
CREDITORS					
Amounts falling due within one year	7	<u>82,006</u>		<u>61,729</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,759)</u>		<u>41,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>247,654</u>		<u>210,003</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>247,651</u>		<u>210,000</u>
SHAREHOLDERS' FUNDS			<u>247,654</u>		<u>210,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

P D Lynch - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2020

1. STATUTORY INFORMATION

Ask Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

Development costs are capitalised as it is probable that the expected future economic benefits attributable will flow to the company and can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
COST			
At 1 February 2019	556,114	7,469	563,583
Additions	179,759	-	179,759
At 31 January 2020	<u>735,873</u>	<u>7,469</u>	<u>743,342</u>
AMORTISATION			
At 1 February 2019	394,822	7,469	402,291
Amortisation for year	92,346	-	92,346
At 31 January 2020	<u>487,168</u>	<u>7,469</u>	<u>494,637</u>
NET BOOK VALUE			
At 31 January 2020	<u>248,705</u>	<u>-</u>	<u>248,705</u>
At 31 January 2019	<u>161,292</u>	<u>-</u>	<u>161,292</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2019 and 31 January 2020	<u>8,085</u>	<u>3,150</u>	<u>4,048</u>
DEPRECIATION			
At 1 February 2019	3,234	2,363	3,892
Charge for year	1,617	787	52
At 31 January 2020	<u>4,851</u>	<u>3,150</u>	<u>3,944</u>
NET BOOK VALUE			
At 31 January 2020	<u>3,234</u>	<u>-</u>	<u>104</u>
At 31 January 2019	<u>4,851</u>	<u>787</u>	<u>156</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2020

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2019 and 31 January 2020	<u>6,800</u>	<u>15,768</u>	<u>37,851</u>
DEPRECIATION			
At 1 February 2019	6,800	14,060	30,349
Charge for year	<u>-</u>	<u>1,338</u>	<u>3,794</u>
At 31 January 2020	<u>6,800</u>	<u>15,398</u>	<u>34,143</u>
NET BOOK VALUE			
At 31 January 2020	<u>-</u>	<u>370</u>	<u>3,708</u>
At 31 January 2019	<u>-</u>	<u>1,708</u>	<u>7,502</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	21,485	38,895
Other debtors	<u>51,388</u>	<u>39,299</u>
	<u>72,873</u>	<u>78,194</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	4,107	4,874
Other creditors	72,755	54,355
Accrued expenses	<u>5,144</u>	<u>2,500</u>
	<u>82,006</u>	<u>61,729</u>

8. RELATED PARTY DISCLOSURES

Creditors include £72,534 (2019 - £54,134) which represents a balance with Harttron Ltd. Harttron Ltd is associated with Ask Controls Ltd as two directors and shareholders of Ask Controls, Messrs P Lynch and P Woodhouse have controlling interests in Harttron. Harttron also has one share in Ask Controls. .
Harttron provided consultancy and the services of staff on research and development.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, P D Lynch, P D Woodhouse, and Harttron Ltd, a company controlled by P D Lynch and P D Woodhouse.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.