

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

ASK CONTROLS LIMITED

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for the year ended 31 January 2016**

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ASK CONTROLS LIMITED

COMPANY INFORMATION

for the year ended 31 January 2016

DIRECTORS:

P D Lynch
P D Woodhouse

SECRETARY:

P D Lynch

REGISTERED OFFICE:

3-3A Second Avenue
Poynton
Cheshire
SK12 1ND

REGISTERED NUMBER:

06010192

ACCOUNTANTS:

Hayes & Co
St Andrews House
3 Tarleton Office Park, Windgate
Tarleton
Preston
Lancashire
PR4 6JF

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		106,142		95,774
Tangible assets	3		<u>787</u>		<u>2,247</u>
			106,929		98,021
CURRENT ASSETS					
Debtors		40,031		87,679	
Cash at bank and in hand		<u>33,259</u>		<u>5,175</u>	
		73,290		92,854	
CREDITORS					
Amounts falling due within one year		<u>11,915</u>		<u>16,244</u>	
NET CURRENT ASSETS			<u>61,375</u>		<u>76,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,304</u>		<u>174,631</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>168,301</u>		<u>174,628</u>
SHAREHOLDERS' FUNDS			<u>168,304</u>		<u>174,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

P D Lynch - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Development costs

Development costs relating to the product development are capitalised and written off over 5 years. This is the estimated life of the product developed.

Computer software

Computer software is capitalised and written off over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	281,608
Additions	52,500
At 31 January 2016	334,108
AMORTISATION	
At 1 February 2015	185,834
Amortisation for year	42,132
At 31 January 2016	227,966
NET BOOK VALUE	
At 31 January 2016	106,142
At 31 January 2015	95,774

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	19,432
Additions	996
At 31 January 2016	<u>20,428</u>
DEPRECIATION	
At 1 February 2015	17,185
Charge for year	2,456
At 31 January 2016	<u>19,641</u>
NET BOOK VALUE	
At 31 January 2016	<u>787</u>
At 31 January 2015	<u>2,247</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. RELATED PARTY DISCLOSURES

Other debtors £22,463 includes £7,665 (2015 - £39,465) which represents a balance with Harttron Ltd. Harttron Ltd is associated with Ask Controls Ltd as two directors and shareholders of Ask Controls, Messrs P Lynch and P Woodhouse have controlling interests in Harttron. Harttron also has one share in Ask Controls. .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.