

Registered Number 06007839

Aitch Tools & Fastners Ltd

Abbreviated Accounts

30 November 2011

Aitch Tools & Fastners Ltd

Registered Number 06007839

Company Information

Registered Office:

316 Blackpool Road
Fulwood
PRESTON
Lancashire
PR2 3AE

Reporting Accountants:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Aitch Tools & Fastners Ltd

Registered Number 06007839

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	140	1,692
		<u>140</u>	<u>1,692</u>
Current assets			
Stocks		24,555	18,275
Debtors		57,930	56,870
Cash at bank and in hand		14,489	4,662
Total current assets		<u>96,974</u>	<u>79,807</u>
Creditors: amounts falling due within one year		(63,196)	(64,533)
Net current assets (liabilities)		33,778	15,274
Total assets less current liabilities		<u>33,918</u>	<u>16,966</u>
Creditors: amounts falling due after more than one year		(5,278)	(7,421)
Provisions for liabilities		0	(250)
Total net assets (liabilities)		<u>28,640</u>	<u>9,295</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		28,540	9,195
Shareholders funds		<u>28,640</u>	<u>9,295</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2012

And signed on their behalf by:

Mr H S Nixon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 December 2010	-	<u>7,317</u>
At 30 November 2011	-	<u>7,317</u>
Depreciation		
At 01 December 2010		5,625
Charge for year	-	<u>1,552</u>
At 30 November 2011	-	<u>7,177</u>
Net Book Value		
At 30 November 2011		140
At 30 November 2010	-	<u>1,692</u>

3 **Share capital**

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

2011
£

100

2010
£

100