

REGISTERED NUMBER: 06000535 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

John Lowe Limited

**Contents of the Abbreviated Accounts
for the year ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

John Lowe Limited

**Company Information
for the year ended 31 December 2012**

DIRECTORS:

J Lowe
Mrs P Lowe

SECRETARY:

Mrs M C Bromilow

REGISTERED OFFICE:

Rear of 415 Bentley Road
Bentley
Doncaster
South Yorkshire
DN5 9TJ

REGISTERED NUMBER:

06000535 (England and Wales)

ACCOUNTANTS:

Royston Parkin Limited
Chartered Certified Accountants
& Statutory Auditor
5 Railway Court
Doncaster
South Yorkshire
DN4 5FB

John Lowe Limited (Registered number: 06000535)

**Abbreviated Balance Sheet
31 December 2012**

		2012		2011	
	Notes	£	£	as restated £	£
FIXED ASSETS					
Tangible assets	2		13,072		15,010
CURRENT ASSETS					
Stocks		12,499		13,618	
Debtors		140,193		150,674	
Prepayments and accrued income		-		2,561	
Cash at bank		27,051		17,125	
		179,743		183,978	
CREDITORS					
Amounts falling due within one year		180,646		180,199	
NET CURRENT (LIABILITIES)/ASSETS			(903)		3,779
TOTAL ASSETS LESS CURRENT LIABILITIES			12,169		18,789
PROVISIONS FOR LIABILITIES			-		2,032
NET ASSETS			12,169		16,757
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			12,069		16,657
SHAREHOLDERS' FUNDS			12,169		16,757

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

John Lowe Limited (Registered number: 06000535)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 April 2013 and were signed on its behalf by:

J Lowe - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	25,402
Additions	11,550
Disposals	(11,150)
At 31 December 2012	<u>25,802</u>
DEPRECIATION	
At 1 January 2012	10,392
Charge for year	3,988
Eliminated on disposal	(1,650)
At 31 December 2012	<u>12,730</u>
NET BOOK VALUE	
At 31 December 2012	<u>13,072</u>
At 31 December 2011	<u>15,010</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 as restated £
100	Ordinary Share	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.