

Registered Number 05997627

SPARKLE PRODUCTIONS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,317	1,501
		<u>1,317</u>	<u>1,501</u>
Current assets			
Debtors		49,023	70,132
Cash at bank and in hand		15	1,324
		<u>49,038</u>	<u>71,456</u>
Creditors: amounts falling due within one year		(43,984)	(54,617)
Net current assets (liabilities)		<u>5,054</u>	<u>16,839</u>
Total assets less current liabilities		<u>6,371</u>	<u>18,340</u>
Creditors: amounts falling due after more than one year		(5,320)	(7,464)
Provisions for liabilities		(263)	(300)
Total net assets (liabilities)		<u>788</u>	<u>10,576</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		688	10,476
Shareholders' funds		<u>788</u>	<u>10,576</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:
Caroline Edwards, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised at the date of delivery of the goods or completion of a service.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment - 20% reducing balance basis

Other accounting policies

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	4,099
Additions	143
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>4,242</u>
Depreciation	
At 1 January 2013	2,598
Charge for the year	327
On disposals	-
At 31 December 2013	<u>2,925</u>
Net book values	
At 31 December 2013	<u>1,317</u>
At 31 December 2012	<u>1,501</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Caroline Edwards
Description of the transaction:	Directors loan
Balance at 1 January 2013:	£ 38,753
Advances or credits made:	-
Advances or credits repaid:	£ 11,715
Balance at 31 December 2013:	<u>£ 27,038</u>

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