

Registered no. 5997627

SPARKLE PRODUCTIONS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008
(UNAUDITED)**



SPARKLE PRODUCTIONS LIMITED

UNAUDITED

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ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		2,437	1,133
CURRENT ASSETS			
Stocks		9,493	-
Debtors		3,779	21,788
Cash at bank and in hand		15	1
		<u>13,287</u>	<u>21,789</u>
CREDITORS			
Amounts falling due within one year	3	<u>19,252</u>	<u>22,027</u>
NET CURRENT LIABILITIES		<u>(5,965)</u>	<u>(238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,528)	895
PROVISIONS FOR LIABILITIES AND CHARGES		(200)	(76)
NET (LIABILITIES)/ASSETS		<u><u>(3,728)</u></u>	<u><u>819</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(3,628)	719
SHAREHOLDERS' FUNDS		<u><u>(3,728)</u></u>	<u><u>819</u></u>

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ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008 (CONT)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

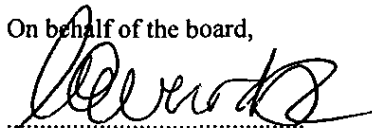
The director acknowledge her responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved and authorised for issue by the Board on.....02-10-09.....

On behalf of the board,



MISS CAROLINE EDWARDS - DIRECTOR

DATE.....02/10/09.....

The annexed notes form part of these financial statements.

SPARKLE PRODUCTIONS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2007) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2008 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2008 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office Equipment	- 20% reducing balance basis
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Deferred Taxation

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for the accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Stock and Work in progress

Stocks and work in progress have been valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leasing

Rentals payable under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

Going Concern

The financial statements are prepared on the going concern basis as the director has agreed to support the company for a period of at least 12 months from approval of the balance sheet, to ensure that it continues trading.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2008	1,513
Additions	1,913
At 31 December 2008	<u>3,426</u>
Depreciation	
At 1 January 2008	380
Charge for the year	609
At 31 December 2008	<u>989</u>
Net book value	
At 31 December 2008	<u>2,437</u>
<i>At 31 December 2007</i>	<u><u>1,133</u></u>

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT)

4. TRANSACTIONS WITH DIRECTORS

Director's overdrawn current account

During the period the director had an overdrawn balance with the company as follows:

	2008
	£
Balance outstanding at 1 January 2008	-
Maximum balance outstanding during the period	5,016
Balance outstanding at 31 December 2008	3,779

(2007 - In credit by £6,586)

No interest was charged during the year. The balance is to be repaid within 9 months after the year end.