

Company Registration No: 5994723 (England and Wales)

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Annual report and Unaudited Financial Statements

For the year ended 30 September 2016

F MONDAY



	L6EA51TV	
LD7	04/09/2017	#65
	COMPANIES HOUSE	
	L6D3KS3C	
LD2	18/08/2017	#88
	COMPANIES HOUSE	

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Contents

	Page
Company information	1
Directors' report	2
Directors' responsibilities statement	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Company Information

Directors Philip Hendy
Philip Henry Burgin
Howard William John Cameron

Company secretary JTC (UK) Limited
7th Floor
9 Berkeley Street
London
W1J 8DW

Registered office 7th Floor
9 Berkeley Street
London
W1J 8DW

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Directors' report for the year ended 30 September 2016

The Directors of Brunswick Cambridge Propco Limited (the "Company") present their report to the members together with the financial statements for the year ended 30 September 2016.

Incorporation

The Company was incorporated in the United Kingdom and registered in England and Wales on 10 November 2006, company number 5994723. The Company changed its name from McLaren Cambridge Brunswick Limited to Brunswick Cambridge PropCo Limited on 21 June 2013.

Principal activities

The principal activity of the Company was property development, however the development was completed and sold during 2012. The Company now has minimal ongoing activity.

Employees

The Company had no employees during the year.

Dividends

The Directors do not recommend the payment of a dividend for the year (2015: £nil).

Results for the year

The results for the year are set out in the profit and loss account on page 4.

Directors

The Directors who served during the year and subsequently were:

Philip Hendy

Philip Henry Burgin

Howard William John Cameron

Secretary

The secretary of the Company who held office during the year, and subsequently, was JTC (UK) Limited.

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Directors' report (continued) for the year ended 30 September 2016

Statement of Directors' responsibilities

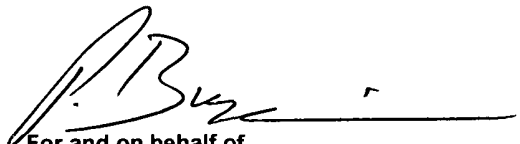
The Directors are responsible for preparing the Directors Report and the financial statements in accordance with the applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company at the end of the period and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 18 AUGUST 2017

and signed on its behalf by:



For and on behalf of
JTC (UK) Limited
Secretary

18/08/2017

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Profit and loss account

For the year ended 30 September 2016

	Note	2016 £	2015 £
Expenses			
Administration and accountancy fees	9	(9,959)	(4,413)
Directors fees	9	(2,125)	(2,500)
Sundry expenses		-	(294)
		<u>(12,084)</u>	<u>(7,207)</u>
Loss on ordinary activities before taxation		(12,084)	(7,207)
Tax on loss on ordinary activities		-	-
		<u>-</u>	<u>-</u>
Loss for the financial year		(12,084)	(7,207)

All amounts relate to discontinued operations.

The notes on pages 6 to 8 form part of these financial statements.

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Balance sheet As at 30 September 2016

	Note	2016 £	2015 £
Non-current assets			
Investment in subsidiary	2	100	100
Current assets			
Debtors	3	1,720,531	1,732,588
Creditors: amounts falling due within one year	4	<u>(34,810)</u>	<u>(34,783)</u>
Net current assets		<u>1,685,721</u>	<u>1,697,805</u>
Net assets		<u>1,685,821</u>	<u>1,697,905</u>
Capital and reserves			
Share capital	5	762	762
Share premium account	6	2,999,238	2,999,238
Profit and loss account		<u>(1,314,179)</u>	<u>(1,302,095)</u>
Shareholders' funds	7	<u>1,685,821</u>	<u>1,697,905</u>

The Company is exempt from the requirements to prepare audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility to comply with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on 18 AUGUST 2017 and were signed on its behalf by:

Director



Philip Hardy

Director



Philip Burgin

The notes on pages 6 to 8 form part of these financial statements.

18/08/2017

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Notes to the financial statements For the year ended 30 September 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the provisions of FRS 105 The Financial Reporting Standard applicable to Micro Entities regime ('FRS 105').

FRS 105 is mandatory for accounting periods beginning on or after 1 January 2016 but may be applied early to accounting periods commencing on or after 1 January 2015. The Company has taken the option to apply the standard early in the preparation of these financial statements.

The adoption of FRS 105 has not resulted in any significant change to the accounting policies used in the prior period. There is no impact on opening equity and profit for the comparative period, as such no reconciliations have been provided.

These financial statements are prepared in Pounds Sterling, which is the functional and presentational currency of the Company.

1.2 Investment in subsidiaries

Unquoted investments in subsidiaries are stated at cost and are reviewed for impairment on an annual basis.

1.3 Income and expenditure

Income and expenditure are accounted for on an accruals basis.

1.4 Cash flow

The Company is exempt from producing a cash flow statement as permitted by FRS 105.

2. Investment in subsidiary

	Cambridge Student Limited £
Cost	
At 1 October 2015 and 30 September 2016	<u>100</u>

The Company owns 100% of the share capital in Cambridge Student Limited, a UK company.

3. Debtors

	2016 £	2015 £
VAT recoverable	3,007	3,007
Loan receivable - Brunswick Cambridge (IOM) Limited	<u>1,717,524</u>	<u>1,729,581</u>
	<u>1,720,531</u>	<u>1,732,588</u>

The above loan is unsecured, interest free and repayable on demand.

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Notes to the financial statements (continued) For the year ended 30 September 2016

4. Creditors:

Amounts falling due within one year

	2016	2015
	£	£
Brunswick Cambridge Limited Partnership (i)	14,731	14,731
Brunswick Student Jersey Limited (i)	16,470	14,723
Unpaid share capital	90	90
Accrued expenses	3,519	5,239
	34,810	34,783

(i) The above loans are unsecured, interest free and repayable on demand.

5. Share capital

	2016	2015
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Issued		
762 ordinary shares of £1 each	762	762

6. Share premium

	Share premium account £
At 1 October 2015 and 30 September 2016	2,999,238

7. Reconciliation of movement in shareholders' funds

	Share premium	Share capital	Profit and loss account	Total shareholder's funds
	£	£	£	£
At 30 September 2014	2,999,238	762	(1,294,888)	1,705,112
Loss for the year	-	-	(7,207)	(7,207)
At 30 September 2015	2,999,238	762	(1,302,095)	1,697,905
Loss for the year	-	-	(12,084)	(12,084)
At 30 September 2016	2,999,238	762	(1,314,179)	1,685,821

8. Parent undertaking and controlling party

The immediate parent undertaking is Brunswick Cambridge (IOM) Limited, a company incorporated in Isle of Man.

The Directors consider the ultimate controlling party to be Brunswick Student Jersey Limited, a company incorporated in Jersey, Channel Islands.

BRUNSWICK CAMBRIDGE PROPCO LIMITED

Notes to the financial statements (continued)

For the year ended 30 September 2016

9. Related party transactions

For the purposes of these financial statements, a related party is an entity or entities who are able to exercise significant influence directly or indirectly on the Company's operations. All related party transactions occur at arms length.

JTC (Jersey) Limited (administrators of the Company)

JTC (Jersey) Limited (the "Administrator") is considered to be a related party by virtue of Philip Hendy and Philip Henry Burgin both being Company Secretaries for the Administrator and Directors of the Company.

Administration and accountancy fees paid to the Administrator during the year amounted to £9,959 (2015: £6,288) with £3,109 (2015: £5,329) being outstanding and payable at the year end. Directors fees for the year amounted to £2,125 (2015: £625), with £500 (2015: £Nil) being outstanding and payable at the year end.

JTC (UK) Limited (Company Secretary of the Company)

JTC (UK) Limited is considered a related party by virtue of Howard William John Cameron being a director of both JTC (UK) Limited and the Company, as well as Philip Henry Burgin being a Company Secretary for JTC (UK) Limited and a Director of the Company.

Balances at year end

	2016	2015
	£	£
Loan payable to Brunswick Student Jersey Limited	16,470	14,723
Loan payable to Brunswick Cambridge Limited Partnership	14,731	14,731
Loan receivable from Brunswick Cambridge (IOM) Limited	1,717,524	1,729,581

10. Taxation

The Company is subject to UK corporation tax charged at 20% on its profits.

11. Post balance sheet events

There were no significant post balance sheet events requiring disclosure.