

Registered Number 05994722

SAPCOTE GARDEN CENTRE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	14,001	14,779
Tangible assets	3	529,638	306,068
		<u>543,639</u>	<u>320,847</u>
Current assets			
Stocks		839,271	657,579
Debtors		65,229	710
Cash at bank and in hand		32,260	37,042
		<u>936,760</u>	<u>695,331</u>
Creditors: amounts falling due within one year	4	(922,922)	(685,760)
Net current assets (liabilities)		<u>13,838</u>	<u>9,571</u>
Total assets less current liabilities		<u>557,477</u>	<u>330,418</u>
Creditors: amounts falling due after more than one year	4	(367,512)	(263,131)
Total net assets (liabilities)		<u>189,965</u>	<u>67,287</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		188,965	66,287
Shareholders' funds		<u>189,965</u>	<u>67,287</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

A Porwol, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold Not depreciated
 Plant and machinery 10% Net book value
 Fixtures, fittings and equipment 15% Net book value
 Motor vehicles 15% Net book value

Intangible assets amortisation policy

The goodwill is the original cost on the acquisition of the unincorporated business, and has been transferred at that value into the company. It will be written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	15,557
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>15,557</u>
Amortisation	
At 1 April 2014	778
Charge for the year	778
On disposals	<u>-</u>

At 31 March 2015	<u>1,556</u>
Net book values	
At 31 March 2015	<u>14,001</u>
At 31 March 2014	<u>14,779</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	360,080
Additions	280,825
Disposals	(8,029)
Revaluations	-
Transfers	-
At 31 March 2015	<u>632,876</u>
Depreciation	
At 1 April 2014	54,012
Charge for the year	50,430
On disposals	(1,204)
At 31 March 2015	<u>103,238</u>
Net book values	
At 31 March 2015	<u>529,638</u>
At 31 March 2014	<u>306,068</u>

4 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	308,179	0

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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