

**ASHLEY JONES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**ASHLEY JONES LTD (REGISTERED NUMBER: 05992783)**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**ASHLEY JONES LTD (REGISTERED NUMBER: 05992783)****ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		404		808
Tangible assets	3		<u>1,878</u>		<u>2,505</u>
			<u>2,282</u>		<u>3,313</u>
<b>CURRENT ASSETS</b>					
Debtors		10,305		15,605	
Cash at bank and in hand		<u>102</u>		<u>102</u>	
		<u>10,407</u>		<u>15,707</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,311</u>		<u>17,279</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(904)</u>		<u>(1,572)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,378</u>		<u>1,741</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>375</u>		<u>501</u>
<b>NET ASSETS</b>			<u><u>1,003</u></u>		<u><u>1,240</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>3</u>		<u>240</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,003</u></u>		<u><u>1,240</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ASHLEY JONES LTD (REGISTERED NUMBER: 05992783)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 July 2017 and were signed by:

A D Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales, excluding value added tax, except in respect of service contracts where in accordance with the principles of revenue recognition as stated in UITF 40 Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**ASHLEY JONES LTD (REGISTERED NUMBER: 05992783)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2015 and 31 October 2016	<u><b>4,040</b></u>
<b>AMORTISATION</b>	
At 1 November 2015	<b>3,232</b>
Amortisation for year	<u><b>404</b></u>
At 31 October 2016	<u><b>3,636</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u><b>404</b></u>
At 31 October 2015	<u><b>808</b></u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2015 and 31 October 2016	<u><b>7,918</b></u>
<b>DEPRECIATION</b>	
At 1 November 2015	<b>5,413</b>
Charge for year	<u><b>627</b></u>
At 31 October 2016	<u><b>6,040</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u><b>1,878</b></u>
At 31 October 2015	<u><b>2,505</b></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u><b>1,000</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.