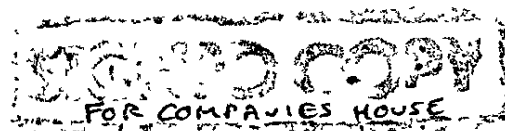


COMPANY REGISTRATION NUMBER 05992520



CLAIRE TURNER LIMITED
FINANCIAL STATEMENTS
30 NOVEMBER 2012



CLAIRE TURNER LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2012

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CLAIRE TURNER LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 NOVEMBER 2012

The Director has pleasure in presenting her report and the unaudited financial statements of the Company for the year ended 30 November 2012

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was the provision of consultancy services - entertainment, arts and media

DIRECTOR

The Director who served the Company during the year was as follows


Ms C Turner

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
11 Stanley Grove
Chorlton
Manchester
M21 9DT

Signed by the Director


Ms C Turner
Director

Approved by the Director on 7 September 2013

CLAIRE TURNER LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2012

	Note	2012 £	2011 £
TURNOVER		20,494	25,054
Cost of sales		<u>246</u>	<u>42</u>
GROSS PROFIT		20,248	25,012
Distribution costs		<u>622</u>	<u>952</u>
Administrative expenses		<u>12,194</u>	<u>16,293</u>
OPERATING PROFIT	2	7,432	7,767
Interest receivable		<u>1</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,433	7,767
Tax on profit on ordinary activities	3	1,603	1,539
PROFIT FOR THE FINANCIAL YEAR		<u>5,830</u>	<u>6,228</u>

The notes on pages 4 to 7 form part of these financial statements

CLARE TURNER LIMITED

BALANCE SHEET

30 NOVEMBER 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	5		—		—
Tangible assets	6		980		1,560
			<u>980</u>		<u>1,560</u>
CURRENT ASSETS					
Debtors	7	7,584		8,199	
Cash at bank		<u>622</u>		<u>2,275</u>	
		8,206		10,474	
CREDITORS: Amounts falling due within one year	8	<u>8,982</u>		<u>11,660</u>	
NET CURRENT LIABILITIES			(776)		(1,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>204</u>		<u>374</u>
CAPITAL AND RESERVES					
Called-up equity share capital	10		100		100
Profit and loss account	11		<u>104</u>		<u>274</u>
SHAREHOLDERS' FUNDS			<u>204</u>		<u>374</u>

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Director acknowledges her responsibility for

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Director and authorised for issue on 7 September 2013

Ms C Turner
Director



Company Registration Number 05992520

The notes on pages 4 to 7 form part of these financial statements.

CLAIRE TURNER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. Fee income is recognised when earned. This policy may lead to accrued or deferred income at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - three years straight line method

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - four years straight line method, 10% residuals

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CLAIRE TURNER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2012 £	2011 £
Director's remuneration	—	3,012
Depreciation of owned fixed assets	<u>580</u>	<u>420</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 20%)	<u>1,603</u>	<u>1,539</u>
Total current tax	<u>1,603</u>	<u>1,539</u>

CLAIRE TURNER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2012

4. DIVIDENDS**Equity dividends**

	2012	2011
	£	£
Paid during the year		
Dividends on equity shares	<u>6,000</u>	<u>6,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 December 2011 and 30 November 2012	<u>36,000</u>
AMORTISATION	
At 1 December 2011 and 30 November 2012	<u>36,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>-</u>
At 30 November 2011	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 December 2011 and 30 November 2012	<u>3,125</u>
DEPRECIATION	
At 1 December 2011	1,565
Charge for the year	<u>580</u>
At 30 November 2012	<u>2,145</u>
NET BOOK VALUE	
At 30 November 2012	<u>980</u>
At 30 November 2011	<u>1,560</u>

7. DEBTORS

	2012	2011
	£	£
Directors current accounts (note 9 refers)	<u>7,584</u>	<u>8,199</u>

CLAIRE TURNER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2012

8. CREDITORS: Amounts falling due within one year

	2012		2011	
	£	£	£	£
Overdrafts		—		3,219
Other creditors including taxation and social security				
Corporation tax	3,582		3,030	
PAYE and social security	—		11	
Accruals and deferred income	5,400		5,400	
		<u>8,982</u>		<u>8,441</u>
		<u>8,982</u>		<u>11,660</u>

9. RELATED PARTY TRANSACTIONS

The Company was under the control of Ms Turner throughout the current and previous year. Ms Turner is the Managing Director and sole shareholder.

Ms Turner reduced her Director's loan from £8,199 to £7,584 by the end of the accounting period under review, which loan is interest free. No further transactions with related parties were undertaken such as are required to be disclosed under the FRSE.

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	274	46
Profit for the financial year	5,830	6,228
Equity dividends	(6,000)	(6,000)
Balance carried forward	<u>104</u>	<u>274</u>

CLAIRE TURNER LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 NOVEMBER 2012

The following pages do not form part of the statutory financial statements