

COMPANY REGISTRATION NUMBER: 05991685

CHARITY REGISTRATION NUMBER: 1117761

Throughcare Housing & Support Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2019



GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2019

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Throughcare Housing & Support Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30 November 2019.

Reference and administrative details

Registered charity name Throughcare Housing & Support Ltd

Charity registration number 1117761

Company registration number 05991685

Principal office and registered office 11A Well Street
Hockely
Birmingham
West Midlands
B19 3BG
England

The trustees

Mrs K Kaur (Director)
Mrs V J Hylton
Mr E Olaiya
Mr H Rodney

Company secretary Miss Louise Wallace

Independent examiner John Hitchen
29 Waterloo Road
Wolverhampton
WV1 4DJ

Structure, governance and management

The company is registered as a private company limited by guarantee and not having a share capital.

The subscribers to the memorandum are the first members of the Charity but membership is open to other individuals or organisations who apply to the Charity and are approved by the directors.

Under charity law those persons having the general control and management of the administration of the Charity are deemed to be charity trustees.

Trustee Induction & Training

Advice for Trustees published by the Charity Commission is given to new Trustees and new guidance is notified and made available to Trustees.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2019

Objectives and activities

The company operates as a charity to provide housing and support to disadvantaged members of the community.

Public benefit

The trustees, having considered s.17 of the Charities Act 2011, have satisfied themselves that they have complied with the duty to have regard to the Public Benefit guidance published by the Charity Commission. The activities and achievements of the charity are outlined throughout this trustees report and we believe demonstrate that the charity is providing public benefit.

Achievements and performance

Over the last year, the company won a legal case against the local authority and has now had reinstatement of its exempt status. This has led to an improvement in the company's financial standing and the Trustees aim to expanding the hostel and client base by an additional 30% by the end of the next financial year.

The company has already added more hostels to its client base and aims to further increase this to reinstate it to its former sound financial standing. The company has developed the support department and has successfully housed and supported the majority of its clients this year through the "move on" programme into independent living. Throughcare has expanded its offering with the opening of hostels for unaccompanied asylum seeking minors and asylum seekers with the aim of providing housing and support. Throughcare has been in touch with various local authorities and has accommodation ready for use.

Throughcare continues to develop the West midlands consortium framework agreement with Staffordshire as lead council and has achieved an extension of this contract. Throughcare also continues to work with Birmingham Children services. The company has started the process of registering as a social landlord which will greatly improve outcomes for its clients and customers.

Financial review

Throughcare continues to source for funds for its charitable activities from various funding bodies. It currently has pending applications with charitable trusts and foundations.

Throughcare won its claim against the council regarding the removal of its exempt status. This has led to substantial financial improvement and it continues to work to improve this arm of business. Throughcare continues to expand its business scope with the aim of continuing to progress and expand the services offered by the charity.

Reserves Policy

The Trustees review the reserves regularly to ascertain that Throughcare will continue in its charitable activities for the near future. The funds are in deficit due to a legal court case that is currently ongoing which the Trustees believe will be successful.

Plans for future periods

Throughcare is relocating its administration operation and has plans to open a resource centre to train more clients and staff and also to commence the existing apprenticeship programme in the next financial year. Throughcare also plans to expand the current 24 hour hostels, develop a service for unaccompanied asylum seeking minors and develop its other areas of business.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2019

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 August 2020 and signed on behalf of the board of trustees by:



Mrs V Hylton
Trustee

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Throughcare Housing & Support Ltd

Year ended 30 November 2019

I report to the trustees on my examination of the financial statements of Throughcare Housing & Support Ltd ('the company') for the year ended 30 November 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Throughcare Housing & Support Ltd *(continued)*

Year ended 30 November 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Hitchen
Independent Examiner

29 Waterloo Road
Wolverhampton
WV1 4DJ

17 August 2020

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	354,718	354,718	349,512
Other trading activities	6	—	—	4,697
Total income		<u>354,718</u>	<u>354,718</u>	<u>354,209</u>
Expenditure				
Expenditure on charitable activities	7,8	334,077	334,077	333,580
Total expenditure		<u>334,077</u>	<u>334,077</u>	<u>333,580</u>
Net income and net movement in funds		<u>20,641</u>	<u>20,641</u>	<u>20,629</u>
Reconciliation of funds				
Total funds brought forward		(80,938)	(80,938)	(101,567)
Total funds carried forward		<u>(60,297)</u>	<u>(60,297)</u>	<u>(80,938)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2019

	Note	2019 £	£	2018 £
Creditors: amounts falling due within one year	14	<u>60,297</u>		<u>80,938</u>
Net Current Liabilities			<u>60,297</u>	<u>80,938</u>
Total Assets Less Current Liabilities			<u>(60,297)</u>	<u>(80,938)</u>
Net Liabilities			<u>(60,297)</u>	<u>(80,938)</u>
Funds of the Charity				
Unrestricted funds			<u>(60,297)</u>	<u>(80,938)</u>
Total charity funds	16		<u>(60,297)</u>	<u>(80,938)</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 August 2020, and are signed on behalf of the board by:



Mrs K Kaur (Director)
Director

The notes on pages 9 to 15 form part of these financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2019

	Note	2019 £	2018 £
Cash Flows from Operating Activities			
Net income		20,641	20,629
<i>Adjustments for:</i>			
Accrued income		—	(39)
<i>Changes in:</i>			
Trade and other creditors		(20,406)	(21,105)
Cash generated from operations		235	(515)
Net cash from/(used in) operating activities		235	(515)
Net Increase/(Decrease) in Cash and Cash Equivalents		235	(515)
Cash and Cash Equivalents at Beginning of Year		(5,061)	(4,546)
Cash and Cash Equivalents at End of Year	13	(4,826)	(5,061)

The notes on pages 9 to 15 form part of these financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2019

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Well Street, Hockely, Birmingham, West Midlands, B19 3BG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Incoming resources

Incoming resources are recognised in the year to which they relate. Incoming resources are recognised in the year to which they relate.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is registered as a private company limited by guarantee and not having a share capital.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Local authority/Childrens Services contract payments	<u>354,718</u>	<u>354,718</u>	<u>349,512</u>	<u>349,512</u>

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

6. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Non-charitable trading - selling unpaid invoices	—	—	4,697	4,697

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Activity type 1	124,799	124,799	166,396	166,396
Support costs	209,278	209,278	167,184	167,184
	<u>334,077</u>	<u>334,077</u>	<u>333,580</u>	<u>333,580</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019 £	Total fund 2018 £
Activity type 1	124,799	206,398	331,197	331,421
Governance costs	—	2,880	2,880	2,159
	<u>124,799</u>	<u>209,278</u>	<u>334,077</u>	<u>333,580</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2019 £	Total 2018 £
Staff costs	133,053	133,053	130,113
Premises	15,158	15,158	1,494
Communications and IT	10,459	10,459	—
General office	47,728	47,728	11,976
Governance costs	2,880	2,880	—
Support costs - Other costs type 1	—	—	19,269
	<u>209,278</u>	<u>209,278</u>	<u>162,852</u>

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

10. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	127,416	126,069
Social security costs	3,771	3,066
Employer contributions to pension plans	1,867	978
	<u>133,054</u>	<u>130,113</u>

The average head count of employees during the year was 18 (2018: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No	No
Number of staff	<u>18</u>	<u>17</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

11. Trustee remuneration and expenses

No employee received remuneration of more than £60,000 during the year.

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 December 2018 and 30 November 2019	<u>3,595</u>	<u>3,595</u>
Depreciation		
At 1 December 2018 and 30 November 2019	<u>3,595</u>	<u>3,595</u>
Carrying amount		
At 30 November 2019	<u>-</u>	<u>-</u>
At 30 November 2018	<u>-</u>	<u>-</u>

13. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2019	2018
	£	£
Bank overdrafts	<u>(4,826)</u>	<u>(5,061)</u>

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2019

14. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	4,826	5,061
Accruals and deferred income	1,500	1,500
Social security and other taxes	20,204	42,560
Other creditors	33,767	31,817
	<u>60,297</u>	<u>80,938</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,867 (2018: £978).

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 018 £	Income £	Expenditure £	At 30 November 2019 £
General funds	<u>(80,938)</u>	<u>354,718</u>	<u>(334,077)</u>	<u>(60,297)</u>

	At 1 December 2 017 £	Income £	Expenditure £	At 30 November 2018 £
General funds	<u>(101,567)</u>	<u>354,209</u>	<u>(333,580)</u>	<u>(80,938)</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2019 £
Net Asset Liability	<u>(60,297)</u>	<u>(60,297)</u>

	Unrestricted Funds £	Total Funds 2018 £
Net Asset Liability	<u>(80,938)</u>	<u>(80,938)</u>

18. Related parties

The company was under the control of Mrs K Kaur (Director), during the current and previous year.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Management Information

Year ended 30 November 2019

The following pages do not form part of the financial statements.

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2019

	2019 £	2018 £
Income and endowments		
Charitable activities		
Local authority/Childrens Services contract payments	<u>354,718</u>	<u>349,512</u>
Other trading activities		
Non-charitable trading - selling unpaid invoices	<u>-</u>	<u>4,697</u>
Total income	<u><u>354,718</u></u>	<u><u>354,209</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	127,416	126,069
Employer's NIC	3,771	3,066
Pension costs	1,867	978
Rent	27,258	1,058
Rates and water	(234)	4,428
Light and heat	15,158	1,030
Insurance	7,889	2,312
Motor vehicle expenses	4,666	3,819
Legal and professional fees	2,880	2,159
Telephone	10,459	3,178
Other office costs	1,986	8,798
Property Rentals and Sundries	125,113	153,238
Property repairs and maintenance and Bank Charges	<u>5,848</u>	<u>23,447</u>
	<u><u>334,077</u></u>	<u><u>333,580</u></u>
Total expenditure	<u><u>334,077</u></u>	<u><u>333,580</u></u>
Net income	<u><u>20,641</u></u>	<u><u>20,629</u></u>

Throughcare Housing & Support Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2019

	2019 £	2018 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - rates & water	(234)	4,428
Direct charitable activity 1 - light & heat	3,765	594
Property rentals paid	116,445	139,049
Property repairs and maintenance	4,823	22,325
	<u>124,799</u>	<u>166,396</u>
<i>Support costs</i>		
Support charitable activity 1 - wages/salaries	127,416	126,069
Support charitable activity 1 - employer's NIC	3,771	3,066
Support charitable activity 1 - pension costs	1,867	978
Support charitable activity 1 - Office rent and rates	27,258	1,058
Support charitable activity 1 - light & heat	11,393	436
Support charitable activity 1 - insurance	7,889	2,312
Support charitable activity 1 - motor expenses and travel	4,666	3,819
Support charitable activity 1 - telephone	10,459	3,178
Support charitable activity 1 - stationary and postage	1,986	8,798
Support charitable activity 1 - sundry expenses	8,668	14,189
Support charitable activity 1 - bank charges	1,025	1,122
	<u>206,398</u>	<u>165,025</u>
Governance costs		
Governance costs - accountancy fees	2,880	2,159
	<u>334,077</u>	<u>333,580</u>
Expenditure on charitable activities		