

COMPANY REGISTRATION NUMBER 05991685

**THROUGH CARE HOUSING &
SUPPORT LTD**
COMPANY LIMITED BY GUARANTEE
Financial Statements
30 November 2010

Charity Number 1117761



GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

THROUGH CARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Financial Statements

Year ended 30 November 2010

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THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Trustees Annual Report

Year ended 30 November 2010

The trustee, who is also a director for the purposes of company law, presents her report and the unaudited financial statements of the charity for the year ended 30 November 2010

Reference and administrative details

Registered charity name Throughcare Housing & Support Ltd

Charity registration number 1117761

Company registration number 05991685

164B Oxhill Road
Handsworth Wood
Birmingham
B21 8EP

Registered office 164B Oxhill Road
Handsworth Wood
Birmingham
B21 8EP

The trustee

The trustee who served the company during the period were as follows

Mrs K Kaur 

Secretary Miss Louise Wallace

Structure, governance and management

The company was incorporated on 8 November 2006 as Midland Homes Thoroughcare Housing and Support Limited

On 20 December 2006 the company changed its name by ordinary resolution to Midland Homes Throughcare Housing and Support Ltd

On 29 August 2009 the company changed its name by ordinary resolution to Throughcare Housing & Support Ltd

The company is registered as a private company limited by guarantee and not having a share capital

The subscribers to the memorandum are the first members of the Charity but membership is open to other individuals or organisations who apply to the Charity and are approved by the directors

Under charity law those persons having the general control and management of the administration of the Charity are deemed to be charity trustees. The director is therefore a charity trustee

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Trustees Annual Report *(continued)*

Year ended 30 November 2010

Objectives and activities

The company operates as a charity to provide housing and support to disadvantaged members of the community

Achievements and performance

Over the last year the company has facilitated the settlement of forty families and provided accommodation in the form of six hostels, three male and three female. An advertising campaign has been created and is due for launch. All administrative aspects have been taken care of.

Financial review

Throughcare continues to source funds for its ongoing activities and is planning a launch for November 2010.

Plans for future periods

Throughcare hopes to hold a launch event in November 2010 as well as open another 40 hostels by the end of 2011, move premises and recruit extra staff. In addition Throughcare aims to initiate a 24 hour call out service.

Responsibilities of the trustee

The trustee (who is also the director of Throughcare Housing & Support Ltd for the purposes of company law) is responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustee is required to

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP,

- make judgements and estimates that are reasonable and prudent,

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable her to ensure that the financial statements comply with the Companies Act 2006. The trustee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THROUGH CARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Trustees Annual Report *(continued)*

Year ended 30 November 2010

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
164B Oxhill Road
Handsworth Wood
Birmingham
B21 8EP

Signed by order of the trustee

A handwritten signature in black ink, consisting of a series of loops and a horizontal line, representing the signature of Miss Louise Wallace.

MISS LOUISE WALLACE
Company Secretary

24 August 2011

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Independent Examiner's Report to the Trustee of Throughcare Housing & Support Ltd

Year ended 30 November 2010

I report on the accounts of the charity for the year ended 30 November 2010 set out on pages 6 to 11

Respective responsibilities of trustees and independent examiner

The charity's trustees (who is also the director of Throughcare Housing & Support Ltd for the purposes of company law) is responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's qualified statement

In connection with my examination, except for the matter referred to below, nothing has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

In my opinion, the accounting records kept by the trustee were insufficient to correctly identify the matters in respect of which receipts and payments took place, as required by section 386 of the Companies Act 2006

**THROUGHCHARE HOUSING & SUPPORT LTD
COMPANY LIMITED BY GUARANTEE**

**Independent Examiner's Report to the Trustee of Throughcare Housing &
Support Ltd** *(continued)*

Year ended 30 November 2010

J T HITCHEN FCA
Independent examiner
Garratts Wolverhampton Limited
Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

24 August 2011

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year ended 30 November 2010

	Note	Total Funds 2010 £	Total Funds 2009 £
Incoming Resources			
Voluntary income	2	2,750	13,571
Incoming resources from charitable activities	3	303,701	82,982
Total Incoming Resources		<u>306,451</u>	<u>96,553</u>
Resources Expended			
Charitable activities	4/5	(325,133)	(81,944)
Governance costs	6	(1,438)	(1,215)
Total Resources Expended		<u>(326,571)</u>	<u>(83,159)</u>
Net (Outgoing)/Incoming Resources for the Year/Net (Expenditure)/Income for the Year	7	(20,120)	13,394
Reconciliation of Funds			
Total funds brought forward		—	—
Total Funds Carried Forward		<u>(20,120)</u>	<u>13,394</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 8 to 11 form part of these financial statements

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Balance Sheet

30 November 2010

	Note	2010 £	2009 £
Fixed Assets			
Tangible assets	9	1,849	-
Current Assets			
Cash at bank		4,225	14,778
Creditors: Amounts falling due within one year	10	<u>(12,800)</u>	<u>(1,384)</u>
Net Current (Liabilities)/Assets		(8,575)	13,394
Total Assets Less Current Liabilities		<u>(6,726)</u>	<u>13,394</u>
Net (Liabilities)/Assets		<u>(6,726)</u>	<u>13,394</u>
Funds			
Unrestricted income funds	11	<u>(6,726)</u>	<u>13,394</u>
Total Funds		<u>(6,726)</u>	<u>13,394</u>

The trustee is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustee acknowledges her responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the trustee on 24 August 2011


MRS K KAUR

Company Registration Number 05991685

The notes on pages 8 to 11 form part of these financial statements.

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 30 November 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

2. Voluntary income

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Birmingham C C core funding grant	—	—	9,946
Handsworth Neighbourhood Grant	—	—	1,875
Sandwell Council of Voluntary Organisations	—	—	1,500
Marcian Trust	—	—	250
Neighbourhood Grant	1,750	1,750	—
Small Life Neighbourhood Grant	1,000	1,000	—
	<u>2,750</u>	<u>2,750</u>	<u>13,571</u>

3. Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Local authority contract payments	281,900	281,900	82,982
Sandwell Council Contracts	13,748	13,748	—
Other Contracts	8,053	8,053	—
	<u>303,701</u>	<u>303,701</u>	<u>82,982</u>

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 30 November 2010

4. Costs of charitable activities by fund type

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Provision of housing	244,974	244,974	70,975
Support costs	80,159	80,159	10,969
	<u>325,133</u>	<u>325,133</u>	<u>81,944</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2010 £	Total Funds 2009 £
Provision of housing	<u>244,974</u>	<u>80,159</u>	<u>325,133</u>	<u>81,944</u>

6. Governance costs

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Accountancy fees	1,439	1,439	1,175
Statutory fees	–	–	40
	<u>1,439</u>	<u>1,439</u>	<u>1,215</u>

7. Net (outgoing)/incoming resources for the year

This is stated after charging

	2010 £	2009 £
Depreciation	<u>462</u>	<u>–</u>

8. Staff costs and emoluments

Total staff costs were as follows:

	2010 £	2009 £
Wages and salaries	48,896	–
Social security costs	<u>2,928</u>	<u>–</u>
	<u>51,824</u>	<u>–</u>

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 30 November 2010

8. Staff costs and emoluments *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2010 No	2009 No
Number of administrative staff	<u>4</u>	<u>—</u>

No employee received remuneration of more than £60,000 during the year (2009 - Nil)

9. Tangible fixed assets

	Equipment £
Cost	
Additions	<u>2,311</u>
At 30 November 2010	<u>2,311</u>
Depreciation	
Charge for the year	<u>462</u>
At 30 November 2010	<u>462</u>
Net Book Value	
At 30 November 2010	<u>1,849</u>
At 30 November 2009	<u>—</u>

10. Creditors: Amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	—	676
PAYE and social security	8,404	—
Accruals	<u>4,396</u>	<u>708</u>
	<u>12,800</u>	<u>1,384</u>

11. Unrestricted income funds

	Incoming resources £	Outgoing resources £	Balance at 30 November 2010 £
General Funds	<u>306,452</u>	<u>(326,572)</u>	<u>(20,120)</u>

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 30 November 2010

12. Analysis of net assets between funds

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Unrestricted Income Funds	<u>1,849</u>	<u>(8,107)</u>	<u>(6,258)</u>
Total Funds	<u>1,849</u>	<u>(8,107)</u>	<u>(6,258)</u>

13. Company limited by guarantee

The company is registered as a private company limited by guarantee and not having a share capital.

**THROUGH CARE HOUSING & SUPPORT LTD
COMPANY LIMITED BY GUARANTEE**

Management Information

Year ended 30 November 2010

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 4 to 5**

THROUGH CARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Detailed Statement of Financial Activities

Year ended 30 November 2010

	2010 £	2009 £
Incoming Resources		
Voluntary Income		
Birmingham C C core funding grant	–	9,946
Handsworth Neighbourhood Grant	–	1,875
Sandwell Council of Voluntary Organisations	–	1,500
Marcian Trust	–	250
Neighbourhood Grant	1,750	–
Small Life Neighbourhood Grant	1,000	–
	<u>2,750</u>	<u>13,571</u>
Incoming Resources from Charitable Activities		
Local authority contract payments	281,900	82,982
Sandwell Council Contracts	13,748	–
Other Contracts	8,053	–
	<u>303,701</u>	<u>82,982</u>
Total Incoming Resources	<u>306,451</u>	<u>96,553</u>
Resources Expended		
Charitable Activities		
Staff costs - Wages & Salaries	48,896	–
Staff costs - Employer's NIC	2,928	–
Establishment - Rates & Water	1,020	–
Establishment - Light & heat	5,164	–
Professional - Legal fees	1,715	–
Depreciation	462	–
Property rentals paid	222,475	69,643
Property repairs and maintenance	16,315	1,332
Marketing materials	4,555	1,500
Web design fees	919	187
Office rent and rates	322	3,979
Light and heat	1,641	70
Insurance	3,419	1,122
Motor expenses and travel	4,209	1,255
Telephone	3,153	661
Stationery and postage	3,277	582
Sundry expenses	4,637	1,578
Bank charges	26	35
	<u>325,133</u>	<u>81,944</u>

THROUGH CARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Detailed Statement of Financial Activities

Year ended 30 November 2010

	2010 £	2009 £
Governance Costs		
Accountancy fees	1,438	1,175
Statutory fees	—	40
	<u>1,438</u>	<u>1,215</u>
Total Resources Expended	<u>326,571</u>	<u>83,159</u>
Net (Outgoing)/Incoming Resources for the Year	<u>(20,120)</u>	<u>13,394</u>

THROUGHCHARE HOUSING & SUPPORT LTD COMPANY LIMITED BY GUARANTEE

Detailed Statement of Financial Activities

Year ended 30 November 2010

	2010 £	2009 £
Charitable Activities		
Provision of housing		
<i>Activities undertaken directly</i>		
Establishment - Rates & Water	1,020	—
Establishment - Light & heat	5,164	—
Property rentals paid	222,475	69,643
Property repairs and maintenance	16,315	1,332
	<u>244,974</u>	<u>70,975</u>
<i>Support costs</i>		
Staff costs - Wages & Salaries	48,896	—
Staff costs - Employer's NIC	2,928	—
Professional - Legal fees	1,715	—
Depreciation	462	—
Marketing materials	4,555	1,500
Web design fees	919	187
Office rent and rates	322	3,979
Light and heat	1,641	70
Insurance	3,419	1,122
Motor expenses and travel	4,209	1,255
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Bank charges	26	35
	<u>80,159</u>	<u>10,969</u>
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