

REGISTERED NUMBER: 05985419 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Grossmith Supply Company Limited

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for the Year Ended 31 March 2014**

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Grossmith Supply Company Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

S Brooke
Mrs A Brooke

SECRETARY:

Mrs A Brooke

REGISTERED OFFICE:

6 Deanery Street
London
W1K 1BA

REGISTERED NUMBER:

05985419 (England and Wales)

ACCOUNTANTS:

Stanton Partnership
55 Lynwood Drive
Worcester Park
Surrey
KT4 7AE

Grossmith Supply Company Limited (Registered number: 05985419)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>-</u>	<u>-</u>
		-	-
CURRENT ASSETS			
Debtors		70,777	60,304
Cash at bank		<u>831</u>	<u>356</u>
		71,608	60,660
CREDITORS			
Amounts falling due within one year		<u>91,259</u>	<u>79,024</u>
NET CURRENT LIABILITIES		<u>(19,651)</u>	<u>(18,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,651)</u>	<u>(18,364)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(19,653)</u>	<u>(18,366)</u>
SHAREHOLDERS' FUNDS		<u>(19,651)</u>	<u>(18,364)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

S Brooke - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the provision of consultancy services to the commercial property market and the provision of services and resources consistent with acting as a service company to associated companies excluding VAT.

Turnover is recognised at the point where the company has established a right to consideration for work done.

Intangible fixed assets

Purchased goodwill has been capitalised and is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic life of 10 years, the period the company believes it will benefit from the goodwill acquired in generating potential income. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Going concern

At the Balance Sheet date the company's liabilities exceeded its assets by £19,599 (2013: £18,364). The company's directors remain confident of returning to solvency and are continuing to support the company. In these circumstances the financial statements have been prepared on a going concern basis.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2013
and 31 March 2014

Total
£

15,000

AMORTISATION

At 1 April 2013
and 31 March 2014

15,000

NET BOOK VALUE

At 31 March 2014

-

At 31 March 2013

-

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2013
and 31 March 2014

Total
£

4,234

DEPRECIATION

At 1 April 2013
and 31 March 2014

4,234

NET BOOK VALUE

At 31 March 2014

-

At 31 March 2013

-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2014
£
2

2013
£
2

2 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.