

Registered number
05984059

A2 Studio Limited

Filleted Accounts

31 October 2019

A2 Studio Limited**Registered number:** 05984059**Balance Sheet****as at 31 October 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	18,672	7,979
Current assets			
Stocks		15,777	1,707
Debtors	4	8,088	9,255
Cash at bank and in hand		101,823	113,614
		<u>125,688</u>	<u>124,576</u>
Creditors: amounts falling due within one year	5	(41,438)	(44,344)
Net current assets		<u>84,250</u>	<u>80,232</u>
Net assets		<u>102,922</u>	<u>88,211</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		102,822	88,111
Shareholders' funds		<u>102,922</u>	<u>88,211</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K. Aksoy

Director

Approved by the board on 16 July 2020

A2 Studio Limited
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2018	-	14,209	14,209
Additions	8,912	6,449	15,361
At 31 October 2019	<u>8,912</u>	<u>20,658</u>	<u>29,570</u>
Depreciation			
At 1 November 2018	-	6,230	6,230
Charge for the year	1,782	2,886	4,668
At 31 October 2019	<u>1,782</u>	<u>9,116</u>	<u>10,898</u>
Net book value			
At 31 October 2019	<u>7,130</u>	<u>11,542</u>	<u>18,672</u>
At 31 October 2018	-	7,979	7,979

4 Debtors	2019	2018
	£	£
Trade debtors	5,463	8,505
Other debtors	2,625	750
	<u>8,088</u>	<u>9,255</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	7,285	26,750
Taxation and social security costs	14,059	17,027

Other creditors	20,094	567
	<u>41,438</u>	<u>44,344</u>

6 Loans from directors

Description and conditions	B/fwd £	Introduced £	Withdrawn £	C/fwd £
K. Aksoy				
Amount due to the director at the balance sheet date	5,519	-	(5,519)	-
	<u>5,519</u>	<u>-</u>	<u>(5,519)</u>	<u>-</u>

Dividends amounting to £111 were paid to the director.

7 Controlling party

The company is controlled by the company secretary Mrs C. Aksoy who is the majority shareholder.

8 Other information

A2 Studio Limited is a private company limited by shares and incorporated in England. Its registered office is:

106 - 108 High Street
London
N8 7NT

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