

REGISTERED NUMBER: 05982886 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

SIMON CARSON SPORTS SCHOOLS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Abridged Balance Sheet	1
Notes to the Financial Statements	3

ABRIDGED BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		31,600		36,400
Tangible assets	5		<u>1,645</u>		<u>1,935</u>
			33,245		38,335
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		45,987		38,958	
Cash at bank and in hand		<u>27,904</u>		<u>36</u>	
		75,891		40,994	
CREDITORS					
Amounts falling due within one year		<u>63,791</u>		<u>97,188</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,100</u>		<u>(56,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,345		(17,859)
CREDITORS					
Amounts falling due after more than one year			(50,000)		-
PROVISIONS FOR LIABILITIES			<u>(312)</u>		<u>(368)</u>
NET LIABILITIES			<u>(4,967)</u>		<u>(18,227)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(5,067)</u>		<u>(18,327)</u>
SHAREHOLDERS' FUNDS			<u>(4,967)</u>		<u>(18,227)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 August 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2021 and were signed by:

Mr S J Carson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Simon Carson Sports Schools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05982886
Registered office:	2 Brompton Avenue Regency Gardens Guisborough Cleveland TS14 6GH

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
-----------------------	---------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2019 - 36) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2019	
and 31 August 2020	<u>96,000</u>
AMORTISATION	
At 1 September 2019	59,600
Amortisation for year	<u>4,800</u>
At 31 August 2020	<u>64,400</u>
NET BOOK VALUE	
At 31 August 2020	<u>31,600</u>
At 31 August 2019	<u>36,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2019 and 31 August 2020	<u>4,325</u>
DEPRECIATION	
At 1 September 2019	2,390
Charge for year	<u>290</u>
At 31 August 2020	<u>2,680</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,645</u>
At 31 August 2019	<u>1,935</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	2020 £	2019 £
Mr S J Carson		
Balance outstanding at start of year	1,435	-
Amounts advanced	39,105	11,908
Amounts repaid	(19,746)	(10,473)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,794</u>	<u>1,435</u>

All the above advances were interest free and were unsecured, with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.