

REGISTERED NUMBER: 05982886 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

SIMON CARSON SPORTS SCHOOLS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017**

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SIMON CARSON SPORTS SCHOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTOR: S J Carson

SECRETARY: Mrs A M Carson

REGISTERED OFFICE: 2 Brompton Avenue
Regency Gardens
Guisborough
Cleveland
TS14 6GH

REGISTERED NUMBER: 05982886 (England and Wales)

ACCOUNTANTS: Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
Cleveland
TS18 3EA

ABRIDGED BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		46,000		50,800
Tangible assets	5		<u>1,880</u>		<u>2,159</u>
			47,880		52,959
CURRENT ASSETS					
Stocks		3,800		3,700	
Debtors		36,776		18,416	
Cash at bank and in hand		<u>10,310</u>		<u>34,098</u>	
		50,886		56,214	
CREDITORS					
Amounts falling due within one year		<u>86,630</u>		<u>58,564</u>	
NET CURRENT LIABILITIES			<u>(35,744)</u>		<u>(2,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,136		50,609
PROVISIONS FOR LIABILITIES			<u>357</u>		<u>432</u>
NET ASSETS			<u>11,779</u>		<u>50,177</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,679</u>		<u>50,077</u>
SHAREHOLDERS' FUNDS			<u>11,779</u>		<u>50,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2017 and were signed by:

S J Carson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Simon Carson Sports Schools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016 and 31 August 2017	<u>96,000</u>
AMORTISATION	
At 1 September 2016	45,200
Amortisation for year	<u>4,800</u>
At 31 August 2017	<u>50,000</u>
NET BOOK VALUE	
At 31 August 2017	<u>46,000</u>
At 31 August 2016	<u>50,800</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016 and 31 August 2017	<u>3,683</u>
DEPRECIATION	
At 1 September 2016	1,524
Charge for year	<u>279</u>
At 31 August 2017	<u>1,803</u>
NET BOOK VALUE	
At 31 August 2017	<u>1,880</u>
At 31 August 2016	<u>2,159</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017 £	2016 £
S J Carson		
Balance outstanding at start of year	(15,125)	(5,292)
Amounts advanced	138,421	145,363
Amounts repaid	(144,147)	(155,196)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(20,851)</u>	<u>(15,125)</u>

7. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements, for the year ended 31 August 2016, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 September 2016.

Adopting FRS 102 has not resulted in any accounting policy changes to comply with the new standard, and therefore there are no changes to equity or profit as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.