

Company Registration No. 05982085 (England and Wales)

**REGISTRAR**

**A W TOOLS (EUROPE) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

FRIDAY



A34

\*A3903TOQ\*

30/05/2014

COMPANIES HOUSE

#34

# **A W TOOLS (EUROPE) LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# A W TOOLS (EUROPE) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	60,000		80,000	
Tangible assets	2	221,368		226,089	
		<u>281,368</u>		<u>306,089</u>	
<b>Current assets</b>					
Stocks		296,038		339,431	
Debtors		195,944		114,442	
Cash at bank and in hand		66,694		80,811	
		<u>558,676</u>		<u>534,684</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(170,215)</u>		<u>(160,520)</u>	
<b>Net current assets</b>		388,461		374,164	
<b>Total assets less current liabilities</b>		<u>669,829</u>		<u>680,253</u>	
<b>Provisions for liabilities</b>		(100)		(100)	
		<u>669,729</u>		<u>680,153</u>	
<b>Capital and reserves</b>					
Called up share capital	3	15,003		15,003	
Profit and loss account		654,726		665,150	
<b>Shareholders' funds</b>		<u>669,729</u>		<u>680,153</u>	

# **A W TOOLS (EUROPE) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

---

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

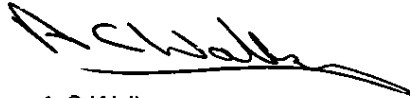
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28 April 2014



F D Walker  
Director



A C Walker  
Director

**Company Registration No. 05982085**

# **A W TOOLS (EUROPE) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	2% straight line
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

# A W TOOLS (EUROPE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013 & at 31 December 2013	200,000	259,144	459,144
<b>Depreciation</b>			
At 1 January 2013	120,000	33,055	153,055
Charge for the year	20,000	4,721	24,721
At 31 December 2013	140,000	37,776	177,776
<b>Net book value</b>			
At 31 December 2013	60,000	221,368	281,368
At 31 December 2012	80,000	226,089	306,089

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
10,002 Ordinary A shares of £1 each	10,002	10,002
5,001 Ordinary B shares of £1 each	5,001	5,001
	15,003	15,003