

Company Registration No 5982085 (England and Wales)

REGISTRAR

A W TOOLS (EUROPE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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A W TOOLS (EUROPE) LIMITED

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A W TOOLS (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	120,000		140,000	
Tangible assets	2	236,018		243,102	
		<u>356,018</u>		<u>383,102</u>	
Current assets					
Stocks		311,398		298,029	
Debtors		83,652		95,513	
Cash at bank and in hand		56,131		92,743	
		<u>451,181</u>		<u>486,285</u>	
Creditors' amounts falling due within one year		<u>(48,152)</u>		<u>(68,983)</u>	
Net current assets		<u>403,029</u>		<u>417,302</u>	
Total assets less current liabilities		<u>759,047</u>		<u>800,404</u>	
Provisions for liabilities		<u>(100)</u>		<u>(100)</u>	
		<u>758,947</u>		<u>800,304</u>	
Capital and reserves					
Called up share capital	3	15,003		15,003	
Profit and loss account		743,944		785,301	
Shareholders' funds		<u>758,947</u>		<u>800,304</u>	

A W TOOLS (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

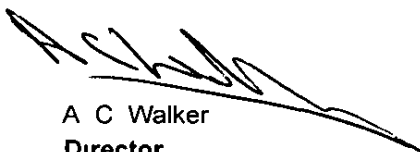
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 February 2011



F D Walker
Director



A C Walker
Director

Company Registration No. 5982085

A W TOOLS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	2% straight line
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A W TOOLS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010	200,000	263,317	463,317
Disposals	-	(4,173)	(4,173)
At 31 December 2010	200,000	259,144	459,144
Depreciation			
At 1 January 2010	60,000	20,215	80,215
On disposals	-	(2,412)	(2,412)
Charge for the year	20,000	5,323	25,323
At 31 December 2010	80,000	23,126	103,126
Net book value			
At 31 December 2010	120,000	236,018	356,018
At 31 December 2009	140,000	243,102	383,102

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
10,002 Ordinary A shares of £1 each	10,002	10,002
5,001 Ordinary B shares of £1 each	5,001	5,001
	15,003	15,003