

**Company Registration No. 5982085 (England and Wales)**

**A W TOOLS (EUROPE) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# **A W TOOLS (EUROPE) LIMITED**

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# A W TOOLS (EUROPE) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	140,000		160,000	
Tangible assets	2	243,102		249,360	
			<u>383,102</u>		<u>409,360</u>
<b>Current assets</b>					
Stocks		298,029		360,248	
Debtors		95,513		97,245	
Cash at bank and in hand		92,743		92,049	
		<u>486,285</u>		<u>549,542</u>	
<b>Creditors amounts falling due within one year</b>		<u>(68,983)</u>		<u>(89,444)</u>	
<b>Net current assets</b>			<u>417,302</u>		<u>460,098</u>
<b>Total assets less current liabilities</b>			<u>800,404</u>		<u>869,458</u>
<b>Provisions for liabilities</b>			<u>(100)</u>		<u>(200)</u>
			<u>800,304</u>		<u>869,258</u>
<b>Capital and reserves</b>					
Called up share capital	3	15,003		15,003	
Profit and loss account		785,301		854,255	
<b>Shareholders' funds</b>			<u>800,304</u>		<u>869,258</u>

## **A W TOOLS (EUROPE) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2009**

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For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

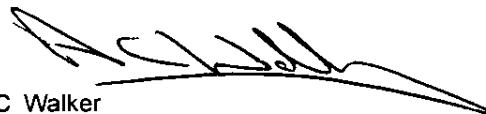
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 April 2010



F D Walker  
Director



A C Walker  
Director

Company Registration No. 5982085

# **A W TOOLS (EUROPE) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings freehold	2% straight line
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# A W TOOLS (EUROPE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2009 & at 31 December 2009	200,000	263,317	463,317
<b>Depreciation</b>			
At 1 January 2009	40,000	13,957	53,957
Charge for the year	20,000	6,258	26,258
At 31 December 2009	60,000	20,215	80,215
<b>Net book value</b>			
At 31 December 2009	140,000	243,102	383,102
At 31 December 2008	160,000	249,360	409,360

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
84,997 Ordinary shares of £1 each	84,997	84,997
10,002 Ordinary A shares of £1 each	10,002	10,002
5,001 Ordinary B shares of £1 each	5,001	5,001
	100,000	100,000
<b>Allotted, called up and fully paid</b>		
10,002 Ordinary A shares of £1 each	10,002	10,002
5,001 Ordinary B shares of £1 each	5,001	5,001
	15,003	15,003