

Registered Number 05982085

A W TOOLS (EUROPE) LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	80,000	100,000
Tangible assets	3	226,089	230,956
		<u>306,089</u>	<u>330,956</u>
Current assets			
Stocks		339,431	318,126
Debtors		114,442	130,877
Cash at bank and in hand		80,811	66,647
		<u>534,684</u>	<u>515,650</u>
Creditors: amounts falling due within one year		(160,520)	(114,962)
Net current assets (liabilities)		<u>374,164</u>	<u>400,688</u>
Total assets less current liabilities		<u>680,253</u>	<u>731,644</u>
Provisions for liabilities		(100)	(200)
Total net assets (liabilities)		<u>680,153</u>	<u>731,444</u>
Capital and reserves			
Called up share capital	4	15,003	15,003
Profit and loss account		665,150	716,441
Shareholders' funds		<u>680,153</u>	<u>731,444</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2013

And signed on their behalf by:

F D Walker, Director

A C Walker, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Goodwill; Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

Turnover policy

Turnover represents the amounts receivable for goods and services net of vat and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows;

Land and buildings freehold 2% straight line
 Plant and machinery 25% reducing balance
 Computer equipment 25% reducing balance
 Fixtures, fittings and equipment 25% reducing balance

Valuation information and policy

Stock; Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Pensions; The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation; Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation; Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>200,000</u>
Amortisation	
At 1 January 2012	100,000
Charge for the year	20,000

On disposals	-
At 31 December 2012	<u>120,000</u>
Net book values	
At 31 December 2012	<u>80,000</u>
At 31 December 2011	<u>100,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	259,144
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>259,144</u>
Depreciation	
At 1 January 2012	28,188
Charge for the year	4,867
On disposals	-
At 31 December 2012	<u>33,055</u>
Net book values	
At 31 December 2012	<u>226,089</u>
At 31 December 2011	<u>230,956</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
10,002 A Ordinary shares of £1 each	10,002	10,002
5,001 B Ordinary shares of £1 each	5,001	5,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.