

Registered Number 05982085

A W TOOLS (EUROPE) LIMITED

Abbreviated Accounts

31 December 2011

**A W TOOLS (EUROPE) LIMITED**

Registered Number 05982085

**Balance Sheet as at 31 December 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	100,000	120,000
Tangible	3	<u>230,956</u>	<u>236,018</u>
Total fixed assets		330,956	356,018
<b>Current assets</b>			
Stocks		318,126	311,398
Debtors		130,877	83,652
Cash at bank and in hand		66,647	56,131
Total current assets		<u>515,650</u>	<u>451,181</u>
<b>Creditors: amounts falling due within one year</b>		(114,962)	(48,152)
<b>Net current assets</b>		400,688	403,029
<b>Total assets less current liabilities</b>		<u>731,644</u>	<u>759,047</u>
<b>Provisions for liabilities and charges</b>		(200)	(100)
<b>Total net Assets (liabilities)</b>		731,444	758,947
<b>Capital and reserves</b>			
Called up share capital		15,003	15,003
Profit and loss account		<u>716,441</u>	<u>743,944</u>
<b>Shareholders funds</b>		<u>731,444</u>	<u>758,947</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

**F D Walker, Director**

**A C Walker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable. Deferred taxation is provided in full in respect of taxation deferred by timing difference between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Computer equipment	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2010	200,000
At 31 December 2011	<u>200,000</u>

Depreciation	
At 31 December 2010	80,000
Charge for year	20,000
At 31 December 2011	<u>100,000</u>

Net Book Value	
At 31 December 2010	120,000
At 31 December 2011	<u>100,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2010	259,144
additions	

disposals	
revaluations	
transfers	
At 31 December 2011	<u>259,144</u>

Depreciation	
At 31 December 2010	23,126
Charge for year	5,062
on disposals	
At 31 December 2011	<u>28,188</u>

Net Book Value	
At 31 December 2010	236,018
At 31 December 2011	<u>230,956</u>

Stock is valued at the lower of cost and net realisable value.