

Registered Number 05978366

The Present Club Ltd

Abbreviated Accounts

31 October 2011

The Present Club Ltd

Registered Number 05978366

Company Information

Registered Office:

The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

Reporting Accountants:

Riddingtons Ltd

The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

The Present Club Ltd

Registered Number 05978366

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	15,227	4,696
		<u>15,227</u>	<u>4,696</u>
Current assets			
Stocks		1,510	2,480
Debtors		1,026	1,320
Cash at bank and in hand		46,146	769
Total current assets		<u>48,682</u>	<u>4,569</u>
Creditors: amounts falling due within one year		(36,079)	(31,692)
Net current assets (liabilities)		12,603	(27,123)
Total assets less current liabilities		<u>27,830</u>	<u>(22,427)</u>
Provisions for liabilities		0	(297)
Total net assets (liabilities)		<u>27,830</u>	<u>(22,724)</u>
Capital and reserves			
Called up share capital	3	20	1
Share premium account		59,994	0
Profit and loss account		(32,184)	(22,725)
Shareholders funds		<u>27,830</u>	<u>(22,724)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2012

And signed on their behalf by:

Mrs G Hewitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 November 2010		6,500
Additions	-	13,218
At 31 October 2011	-	<u>19,718</u>
Depreciation		
At 01 November 2010		1,804
Charge for year	-	2,687
At 31 October 2011	-	<u>4,491</u>
Net Book Value		
At 31 October 2011		15,227
At 31 October 2010	-	<u>4,696</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	1