

**REGISTERED NUMBER: 05977348 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Aztec Fireplaces Limited

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for the Year Ended 31 December 2018

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Aztec Fireplaces Limited

Company Information  
for the Year Ended 31 December 2018

**DIRECTOR:** Mr M V Johnson

**SECRETARY:** Mrs J P M Johnson

**REGISTERED OFFICE:** Unit 6  
The Brows  
Farnham Road  
Liss  
Hampshire  
GU33 6JG

**REGISTERED NUMBER:** 05977348 (England and Wales)

**ACCOUNTANTS:** Accounting Innovations Limited  
97 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DR

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>7,271</u>		<u>3,089</u>
			7,271		3,089
<b>CURRENT ASSETS</b>					
Stocks		348,967		323,693	
Debtors	6	418,076		401,398	
Cash at bank and in hand		<u>144,829</u>		<u>214,503</u>	
		911,872		939,594	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>194,129</u>		<u>186,446</u>	
<b>NET CURRENT ASSETS</b>			<u>717,743</u>		<u>753,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			725,014		756,237
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		39,504
<b>NET ASSETS</b>			<u>725,014</u>		<u>716,733</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>724,914</u>		<u>716,633</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>725,014</u>		<u>716,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2019 and were signed by:

Mr M V Johnson - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Aztec Fireplaces Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 January 2018			
and 31 December 2018	<u>397,763</u>	<u>55,172</u>	<u>452,935</u>
<b>AMORTISATION</b>			
At 1 January 2018			
and 31 December 2018	<u>397,763</u>	<u>55,172</u>	<u>452,935</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	40,907
Additions	<u>8,237</u>
At 31 December 2018	<u>49,144</u>
<b>DEPRECIATION</b>	
At 1 January 2018	37,818
Charge for year	<u>4,055</u>
At 31 December 2018	<u>41,873</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>7,271</u>
At 31 December 2017	<u>3,089</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	78,982	62,025
Other debtors	339,094	339,373
	<u>418,076</u>	<u>401,398</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	38,629	15,254
Trade creditors	66,263	41,727
Taxation and social security	23,699	65,485
Other creditors	65,538	63,980
	<u>194,129</u>	<u>186,446</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans	<u>-</u>	<u>39,504</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.