

**REGISTERED NUMBER: 05976878 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
RMK MARITIME (EUROPE) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**RMK MARITIME (EUROPE) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTOR:** RJE Moore

**REGISTERED OFFICE:** 4th Floor  
St James House  
St James Square  
Cheltenham  
GL50 3PR

**REGISTERED NUMBER:** 05976878 (England and Wales)

**ACCOUNTANTS:** Crowe U.K. LLP  
4th Floor  
St James House  
St James Square  
Cheltenham  
Gloucestershire  
GL50 3PR

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	3,162	2,405
Investments	5	-	2,154
		<u>3,162</u>	<u>4,559</u>
<b>CURRENT ASSETS</b>			
Debtors	6	524,541	509,360
Cash at bank		65,572	25,218
		<u>590,113</u>	<u>534,578</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(412,177)	(287,474)
<b>NET CURRENT ASSETS</b>		<u>177,936</u>	<u>247,104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>181,098</b>	<b>251,663</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(158,333)	(249,728)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(791)</u>	<u>(457)</u>
<b>NET ASSETS</b>		<u><b>21,974</b></u>	<u><b>1,478</b></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2022

	Notes	2022 £	2021 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>21,874</u>	<u>1,378</u>
		<u>21,974</u>	<u>1,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2022 and were signed by:

RJE Moore - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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1. **STATUTORY INFORMATION**

RMK Maritime (Europe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In light of the current climate in relation to the Covid-19 pandemic, the director has reviewed the company's finances which confirm the company has adequate support and funding available to continue operating for the foreseeable future. The director believes there are no material uncertainties that call into doubt the company's ability to continue as a going concern.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.3% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of , Comprehensive Income except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	21,217	19,534	40,751
Additions	-	2,366	2,366
At 31 March 2022	<u>21,217</u>	<u>21,900</u>	<u>43,117</u>
<b>DEPRECIATION</b>			
At 1 April 2021	19,151	19,195	38,346
Charge for year	517	1,092	1,609
At 31 March 2022	<u>19,668</u>	<u>20,287</u>	<u>39,955</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,549</u>	<u>1,613</u>	<u>3,162</u>
At 31 March 2021	<u>2,066</u>	<u>339</u>	<u>2,405</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2021	2,154
Disposals	(2,154)
At 31 March 2022	-
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	2,154

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	21,471	72,486
Other debtors	503,070	436,874
	<u>524,541</u>	<u>509,360</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	60,909	41,666
Trade creditors	107,212	97,991
Taxation and social security	142,289	23,433
Other creditors	101,767	124,384
	<u>412,177</u>	<u>287,474</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	158,333	208,333
Other creditors	-	41,395
	<u>158,333</u>	<u>249,728</u>

9. **RELATED PARTY DISCLOSURES**

Included within debtors is a director's loan account in the sum of £361,683 (2021: £243,584) which has been provided to RJE Moore. The account is unsecured, accrues interest at HM Revenue & Custom's official rate and has no fixed date of repayment.



10. **CONTROLLING PARTY**

The company is controlled by RJE Moore by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.