

REGISTERED NUMBER: 05976878 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

RMK Maritime (Europe) Limited

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for the year ended 31 March 2018**

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DIRECTORS:

RJE Moore
M McCarthy

REGISTERED OFFICE:

Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL502QJ

REGISTERED NUMBER:

05976878 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
Chartered Accountants
Carrick House
Lypiatt Road
Cheltenham
GL50 2QJ

**Statement of Financial Position
31 March 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		6,318		7,051
Investments	5		<u>2,154</u>		<u>-</u>
			8,472		7,051
CURRENT ASSETS					
Debtors	6	787,498		585,065	
Cash at bank		<u>27,491</u>		<u>212,248</u>	
		814,989		797,313	
CREDITORS					
Amounts falling due within one year	7	<u>486,335</u>		<u>722,203</u>	
NET CURRENT ASSETS			<u>328,654</u>		<u>75,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			337,126		82,161
PROVISIONS FOR LIABILITIES			<u>1,202</u>		<u>1,340</u>
NET ASSETS			<u>335,924</u>		<u>80,821</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>335,824</u>		<u>80,721</u>
SHAREHOLDERS' FUNDS			<u>335,924</u>		<u>80,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2018 and were signed on its behalf by:

RJE Moore - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

RMK Maritime (Europe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of , Comprehensive Income except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	21,052	15,021	36,073
Additions	165	1,863	2,028
At 31 March 2018	<u>21,217</u>	<u>16,884</u>	<u>38,101</u>
DEPRECIATION			
At 1 April 2017	14,687	14,335	29,022
Charge for year	1,632	1,129	2,761
At 31 March 2018	<u>16,319</u>	<u>15,464</u>	<u>31,783</u>
NET BOOK VALUE			
At 31 March 2018	<u>4,898</u>	<u>1,420</u>	<u>6,318</u>
At 31 March 2017	<u>6,365</u>	<u>686</u>	<u>7,051</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	2,154
At 31 March 2018	<u>2,154</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,154</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	295,174	131,087
Other debtors	<u>492,324</u>	<u>453,978</u>
	<u>787,498</u>	<u>585,065</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	85,543	248,611
Taxation and social security	133,844	289,392
Other creditors	<u>266,948</u>	<u>184,200</u>
	<u>486,335</u>	<u>722,203</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £216,000 were paid to the directors .

Included within debtors is a director's loan account in the sum of £61,543 (2017: £140,469) which has been provided to RJE Moore. The account is unsecured, accrues interest at HM Revenue & Custom's official rate and carries no fixed date of repayment.

9. PARTICIPATING INTEREST

The company is a member of RMK Maritime LLP, an incorporated limited liability partnership based in England and Wales.

The company is entitled to receive the partnership's profits, which for the period ended 31 March 2018 was a £2,833 loss (2017: £30,273 profit). Total losses before members' remuneration for the period were £2,833 (2017: £30,273 profit).

10. CONTROLLING PARTY

The company is controlled by RJE Moore by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.