

Birksen Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Birksen Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

Birksen Limited
(Registration number: 05976221)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		895	838
Current assets			
Stocks		3,600	3,950
Debtors		25,636	20,294
Cash at bank and in hand		15,541	15,072
		44,777	39,316
Creditors: Amounts falling due within one year		(42,551)	(38,266)
Net current assets		2,226	1,050
Net assets		3,121	1,888
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		3,117	1,884
Shareholders' funds		3,121	1,888

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 September 2016 and signed on its behalf by:

.....
Miss Lisbeth Olesen
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Birksen Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Birksen Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	19,470	19,470
Additions	<u>661</u>	<u>661</u>
At 31 December 2015	<u>20,131</u>	<u>20,131</u>
Depreciation		
At 1 January 2015	18,632	18,632
Charge for the year	<u>604</u>	<u>604</u>
At 31 December 2015	<u>19,236</u>	<u>19,236</u>
Net book value		
At 31 December 2015	<u>895</u>	<u>895</u>
At 31 December 2014	<u>838</u>	<u>838</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	4	4	4	4
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.