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Company Registration Number 05975849

WILLIAM KNIGHT & ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2014

TUESDAY



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30/06/2015

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COMPANIES HOUSE

WILLIAM KNIGHT & ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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WILLIAM KNIGHT & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1		1
CURRENT ASSETS					
Debtors		595		2,641	
Cash at bank and in hand		30,330		38,358	
		<u>30,925</u>		<u>40,999</u>	
CREDITORS: Amounts falling due within one year		<u>(25,545)</u>		<u>(32,048)</u>	
NET CURRENT ASSETS			<u>5,380</u>		<u>8,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,381</u>		<u>8,952</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		10		10
Profit and loss account			<u>5,371</u>		<u>8,942</u>
SHAREHOLDERS' FUNDS			<u>5,381</u>		<u>8,952</u>

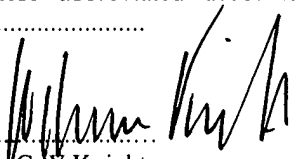
For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

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 26/6/15

 Mr C W Knight

Company Registration Number: 05975849

The notes on pages 2 to 3 form part of these abbreviated accounts.

WILLIAM KNIGHT & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 50% Straight Line Basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WILLIAM KNIGHT & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 November 2013 and 31 October 2014	<u>38,774</u>
DEPRECIATION	
At 1 November 2013	<u>38,773</u>
At 31 October 2014	<u>38,773</u>
NET BOOK VALUE	
At 31 October 2014	<u>1</u>
At 31 October 2013	<u>1</u>

3. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>