

BRADBURY TRADING CO LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 31 JULY 2023**

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BRADBURY TRADING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTOR: R W Johnson

REGISTERED OFFICE: c/o Finlayson & Co
Whitby Court
Abbey Road
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER: 05970017 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

STATEMENT OF FINANCIAL POSITION
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>3,998</u>		<u>5,778</u>
			3,998		5,778
CURRENT ASSETS					
Inventories		125		375	
Debtors	6	<u>7,069</u>		<u>2,142</u>	
		7,194		2,517	
CREDITORS					
Amounts falling due within one year	7	<u>16,139</u>		<u>12,074</u>	
NET CURRENT LIABILITIES			<u>(8,945)</u>		<u>(9,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,947)</u>		<u>(3,779)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(5,047)</u>		<u>(3,879)</u>
SHAREHOLDERS' FUNDS			<u>(4,947)</u>		<u>(3,779)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 January 2024 and were signed by:

R W Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

Bradbury Trading Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% on cost

Computer Equipment - 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2022	
and 31 July 2023	<u>25,000</u>
AMORTISATION	
At 1 August 2022	
and 31 July 2023	<u>25,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>-</u>
At 31 July 2022	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant & Equipment £	Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 August 2022	6,789	23,446	150	30,385
Additions	<u>108</u>	<u>-</u>	<u>-</u>	<u>108</u>
At 31 July 2023	<u>6,897</u>	<u>23,446</u>	<u>150</u>	<u>30,493</u>
DEPRECIATION				
At 1 August 2022	3,183	21,275	149	24,607
Charge for year	<u>1,167</u>	<u>721</u>	<u>-</u>	<u>1,888</u>
At 31 July 2023	<u>4,350</u>	<u>21,996</u>	<u>149</u>	<u>26,495</u>
NET BOOK VALUE				
At 31 July 2023	<u>2,547</u>	<u>1,450</u>	<u>1</u>	<u>3,998</u>
At 31 July 2022	<u>3,606</u>	<u>2,171</u>	<u>1</u>	<u>5,778</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>7,069</u>	<u>2,142</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	4,692	3,208
Taxation and social security	846	(78)
Other creditors	<u>10,601</u>	<u>8,944</u>
	<u>16,139</u>	<u>12,074</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2023 and 31 July 2022:

	2023 £	2022 £
R W Johnson		
Balance outstanding at start of year	1,688	-
Amounts advanced	25,235	1,688
Amounts repaid	(19,474)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,449</u>	<u>1,688</u>

BRADBURY TRADING CO LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BRADBURY TRADING CO LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2023 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
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12 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.