

BRADBURY TRADING CO LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 31 JULY 2019**

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BRADBURY TRADING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: R W Johnson

REGISTERED OFFICE: c/o Finlayson & Co
Whitby Court
Abbey Road
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER: 05970017 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

STATEMENT OF FINANCIAL POSITION
31 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>2,062</u>		<u>755</u>
			2,062		755
CURRENT ASSETS					
Debtors	6	157		57	
Cash at bank		<u>1,284</u>		<u>276</u>	
		1,441		333	
CREDITORS					
Amounts falling due within one year	7	<u>26,463</u>		<u>24,553</u>	
NET CURRENT LIABILITIES			<u>(25,022)</u>		<u>(24,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,960)</u>		<u>(23,465)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(23,060)</u>		<u>(23,565)</u>
SHAREHOLDERS' FUNDS			<u>(22,960)</u>		<u>(23,465)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2020 and were signed by:

R W Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Bradbury Trading Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2018 and 31 July 2019	<u>25,000</u>
AMORTISATION	
At 1 August 2018 and 31 July 2019	<u>25,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant & Equipment £	Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 August 2018	942	20,555	150	21,647
Additions	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>1,650</u>
At 31 July 2019	<u>2,592</u>	<u>20,555</u>	<u>150</u>	<u>23,297</u>
DEPRECIATION				
At 1 August 2018	189	20,554	149	20,892
Charge for year	<u>343</u>	<u>-</u>	<u>-</u>	<u>343</u>
At 31 July 2019	<u>532</u>	<u>20,554</u>	<u>149</u>	<u>21,235</u>
NET BOOK VALUE				
At 31 July 2019	<u>2,060</u>	<u>1</u>	<u>1</u>	<u>2,062</u>
At 31 July 2018	<u>753</u>	<u>1</u>	<u>1</u>	<u>755</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>157</u>	<u>57</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>26,463</u>	<u>24,553</u>

8. GOING CONCERN

At the balance sheet date there was a net deficiency in assets of £22,960 (2018: £23,465). However the director has confirmed continued support and consider the company can continue for the foreseeable future. The accounts have therefore been drawn up on a going concern basis.

BRADBURY TRADING CO LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BRADBURY TRADING CO LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
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West Yorkshire
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26 February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.