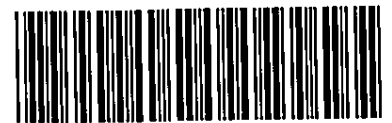


REGISTERED NUMBER: 5968981 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 17TH OCTOBER 2006 TO 31ST OCTOBER 2007
FOR
FOLKSY LIMITED

AINSWORTHS LIMITED
CHARTERED ACCOUNTANTS
CHARTER HOUSE
STANSFIELD STREET
NELSON BB9 9XY

WEDNESDAY



AVJ02280

A08

13/08/2008

132

COMPANIES HOUSE

WELSON BBA & CO
STANFIELD STREET
CHAPTER HOUSE
REGISTERED ACCOUNTANTS
WINSNORTH LIMITED

FOLKSY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 17TH OCTOBER 2006 TO 31ST OCTOBER 2007**

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FOLKSY LIMITED

COMPANY INFORMATION

FOR THE PERIOD 17TH OCTOBER 2006 TO 31ST OCTOBER 2007

DIRECTORS:

J T Boardwell
Mrs E R Boardwell

SECRETARY:

J T Boardwell

REGISTERED OFFICE:

5 Banner Cross Road
Eccleshall
Sheffield
S11 9HQ

REGISTERED NUMBER:

5968981 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

FOLKSY LIMITED**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2007**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		13,881
CURRENT ASSETS			
Stocks		349	
Cash at bank		<u>3,350</u>	
		3,699	
CREDITORS			
Amounts falling due within one year		<u>24,597</u>	
NET CURRENT LIABILITIES			<u>(20,898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,017)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(7,018)</u>
SHAREHOLDERS' FUNDS			<u>(7,017)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

Stu Aquino and were signed on



J T Boardwell - Director

The notes form part of these abbreviated accounts

FOLKSY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 17TH OCTOBER 2006 TO 31ST OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>13,881</u>
At 31st October 2007	<u>13,881</u>
NET BOOK VALUE	
At 31st October 2007	<u>13,881</u>

3 CALLED UP SHARE CAPITAL

Authorised. Number	Class	Nominal value	£
1,000	Ordinary £1	£1	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary £1	£1	<u>1</u>

1 Ordinary £1 share of £1 was issued during the period for cash of £1.