

5961716

*Company Registration No 5961716 (England and Wales)*

**A & C CORPORATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

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30/07/2011

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COMPANIES HOUSE

**A & C CORPORATION LIMITED**

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**A & C CORPORATION LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 OCTOBER 2010**

	Notes	£	2010 £	£	2009 £
<b>Fixed Assets</b>					
Tangible Assets	2		854		1,708
<b>Current Assets</b>					
Stock		7,000		7,000	
Trade Debtors		3,896		3,896	
Cash at Bank and in hand		3,695		10,703	
Sundry Debtors & Prepayments		20,927		17,254	
		<u>35,518</u>		<u>38,853</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>-259,641</u>		<u>-220,823</u>	
<b>Net Current Liabilities</b>			-224,123		-181,970
			<u>-223,268</u>		<u>-180,262</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000		4	1,000
Profit and loss account		-224,268			-181,262
<b>Shareholders' funds</b>			<u>-223,268</u>		<u>-180,262</u>

*The notes on pages 3 & 4 form part of these abbreviated accounts*

**A & C CORPORATION LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 31 OCTOBER 2010**

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**Audit Exemption Statement**

For the year ended 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

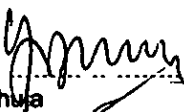
**Directors' responsibilities:**

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 20 July 2011

  
.....  
Y Ahuja  
Director

***The notes on pages 3 & 4 form part of these abbreviated accounts***

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# A & C CORPORATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The abbreviated accounts are prepared in accordance with applicable accounting standards

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements                      25% straight line

### 2. Tangible fixed assets

	Leasehold Improvements £	Total £
<b>Cost</b>		
At 1 November 2008	4,554	4,554
Additions	0	0
<b>At 31 October 2009</b>	<b>4,554</b>	<b>4,554</b>
<b>Depreciation</b>		
At 1 November 2008	2,846	2,846
Charge for the year	854	854
<b>At 31 October 2009</b>	<b>3,700</b>	<b>3,700</b>
<b>Net book value</b>		
At 31 October 2009	854	854
At 31 October 2008	1,708	1,708

### 3. Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	26,873	16,323
Directors current account	206,126	178,359
Other creditors & accruals	26,642	26,141
	<b>259,641</b>	<b>220,823</b>

**A & C CORPORATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2010**

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	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>4. Share capital</b>		
<b>Authorised</b>		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>