

Company Registration No 5961716 (England and Wales)

A & C CORPORATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

THURSDAY



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27/08/2009

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COMPANIES HOUSE

A & C CORPORATION LIMITED

CONTENTS

	Page
Balance Sheet	1 & 2
Notes to the abbreviated accounts	3 & 4

A & C CORPORATION LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2008**

	Notes	£	2008 £	£	2007 £
Fixed Assets					
Tangible Assets	2		2562		3416
Current Assets					
Stock		7000		7000	
Trade Debtors		3896		23500	
Cash at Bank and in hand		6353		7322	
Sundry Debtors & Prepayments		<u>15421</u>		<u>12500</u>	
		32670		50322	
Creditors: amounts falling due within one year	3	<u>-165832</u>		<u>-128069</u>	
Net Current Liabilities			-133163		-77747
			<u>-130601</u>		<u>-74331</u>
Capital and reserves					
Called up share capital	4		1000		1000
Profit and loss account			-131601		-75331
Shareholders' funds			<u>-130601</u>		<u>-74331</u>

The notes on pages 3 & 4 form part of these abbreviated accounts

A & C CORPORATION LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2008**

In preparing these abbreviated accounts:

- a. The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b. No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c. The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities(effective January 2007).

The abbreviated accounts were approved by the Board on 15 July 2009



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Y Ahuja
Director

The notes on pages 3 & 4 form part of these abbreviated accounts

A & C CORPORATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

1 Accounting policies

1.1 Accounting convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The abbreviated accounts are prepared in accordance with applicable accounting standards.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements 25% straight line

2. Tangible fixed assets

	Leasehold Improvements £	Total £
Cost		
At 1 November 2007	4554	4554
Additions	0	0
At 31 October 2008	<u>4554</u>	<u>4554</u>
Depreciation		
At 1 November 2007	1138	1138
Charge for the year	854	854
At 31 October 2008	<u>1992</u>	<u>1992</u>
Net book value		
At 31 October 2008	<u>2562</u>	<u>2562</u>
At 31 October 2007	<u>3416</u>	<u>3416</u>

3. Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	11748	20297
Directors current account	139418	88522
Other creditors & accruals	14667	19250
	<u>165832</u>	<u>128069</u>

A & C CORPORATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

	2008	2007
	£	£
4. Share capital		
Authorised		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>