

Company registration number: 05959011

Charity registration number: 1120884

Blurton Farm Residents Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Blurton Farm Residents Association

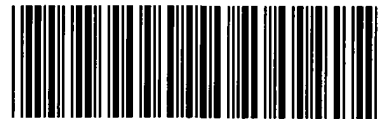
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Annual Report and Financial Statements

for the Year Ended 31 March 2020

Daryl Denson ACMA
VAST
The Dudson Centre
Hanley
Stoke on Trent
ST1 5DD

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Blurton Farm Residents Association

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Blurton Farm Residents Association

Reference and Administrative Details

Trustees Ingrid Griffiths, Secretary
Michael Pratt
Rebecca Cork

Principal Office c/o Blurton Community Hub
Ingestre Square
Blurton
Stoke on Trent
ST3 3JT

Company Registration Number 05959011

Charity Registration Number 1120884

Bankers Co-operative Bank
PO Box 250
Delf House
WN8 6WT

Independent Examiner Daryl Denson ACMA
VAST
The Dudson Centre
Hanley
Stoke on Trent
ST1 5DD

The charity is incorporated in England.

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Blurton Farm Residents Association

Trustees Report (incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

Trustees

Ingrid Griffiths, Secretary

Michael Pratt

Rebecca Cork

Objectives and activities

Objects and aims

To improve the pride, respect and well being of all in our community.

Objectives, strategies and activities

Blurton Farm Residents Association continues to represent our community at various meetings and give feedback at our public meetings. We are constantly monitoring any changes or developments that will have impact to our community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The activities of the resident's association were much reduced after the sad passing of our founder Christine Pratt at the beginning of 2019.

Financial review

The financial results of the charity are on pages 5-15 of the report.

Policy on reserves

The current level of free reserves is £32 (2019: (£723)). The charity has no specific policy with regard to the level of reserves.

Going concern

Blurton Farm Residents Association ceased to operate and is currently in the process of winding up the organisation.

As a consequence the financial statements have been prepared on a basis other than a going concern basis.

Blurton Farm Residents Association

Trustees Report (incorporating the Director's Report)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 6th October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

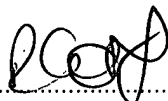
Recruitment and appointment of trustees

New Trustees are nominated at one of the regular committee meetings of the organisation. We also ask for nominations at our AGM. Potential trustees are encouraged to meet with the management team prior to their appointment.

Small Company Statement

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30/7/21 and signed on its behalf by:



Rebecca Cork
Trustee

Blurton Farm Residents Association

Independent Examiner's Report to the trustees of Blurton Farm Residents Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Blurton Farm Residents Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Blurton Farm Residents Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. Without qualifying my report I draw your attention to Note 2 of the financial statements, Accounting Policies, which states that the accounts are prepared on a basis other than a going concern basis. The significant judgements made in this respect are explained in Note 2.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Blurton Farm Residents Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Daryl Denson ACMA

VAST
The Dudson Centre
Hanley
Stoke on Trent
ST1 5DD

Date: 29/07/2021

Blurton Farm Residents Association

Statement of Financial Activities for the Year Ended 31 March 2020 **(Including Income and Expenditure Account)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	150	-	150
Expenditure on:				
Charitable activities	5	(385)	(1,245)	(1,630)
Total Expenditure		(385)	(1,245)	(1,630)
Net expenditure		(235)	(1,245)	(1,480)
Transfers between funds		990	(990)	-
Other recognised gains and losses				
Net movement in funds		755	(2,235)	(1,480)
Reconciliation of funds				
Total funds brought forward		(723)	3,084	2,361
Total funds carried forward	13	32	849	881
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	3,664	750	4,414
Other trading activities	4	827	-	827
Total income		4,491	750	5,241
Expenditure on:				
Raising funds		(74)	-	(74)
Charitable activities	5	(4,509)	(1,175)	(5,684)
Total expenditure		(4,583)	(1,175)	(5,758)
Net expenditure		(92)	(425)	(517)
Net movement in funds		(92)	(425)	(517)
Reconciliation of funds				
Total funds brought forward		(631)	3,509	2,878
Total funds carried forward	13	(723)	3,084	2,361

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown on page 6.

The notes on pages 7 to 15 form an integral part of these financial statements.

Blurton Farm Residents Association

(Registration number: 05959011)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	849	1,132
Current assets			
Cash at bank and in hand	11	182	1,779
Creditors: Amounts falling due within one year	12	<u>(150)</u>	<u>(550)</u>
Net current assets		<u>32</u>	<u>1,229</u>
Net assets		<u>881</u>	<u>2,361</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	849	3,084
Unrestricted income funds			
Unrestricted funds		<u>32</u>	<u>(723)</u>
Total funds	13	<u>881</u>	<u>2,361</u>

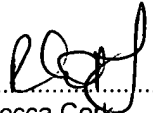
For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 30/7/21 and signed on their behalf by:


Rebecca Cork
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Blurton Farm Residents Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

Blurton Farm Residents Association ceased to operate and is currently in the process of winding up the organisation.

As a consequence the financial statements have been prepared on a basis other than a going concern basis. No adjustments to the balance sheet at 31 March 2020 or to the results for the year ended 31 March 2020 were needed in applying this basis.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination and Trustee meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500. or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and equipment

Depreciation method and rate

25% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £
Grants, including capital grants;		
Grants from other charities	150	150
	<u>150</u>	<u>150</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

	Unrestricted funds General £	Restricted funds £	Total 2019 £
Grants, including capital grants; Grants from other charities	3,664	750	4,414
	<u>3,664</u>	<u>750</u>	<u>4,414</u>

4 Income from other trading activities

		Total 2020 £
		-
	Unrestricted funds General £	Total 2019 £
Events income; Conferences and similar events	827	827
	<u>827</u>	<u>827</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

5 Expenditure on charitable activities

	Activity undertaken directly £	2020 £
Trips & events	500	500
Refreshment & buffets	121	121
Professional charges	26	26
Sundry expenditure	209	209
Kids club	341	341
Depreciation	283	283
	<u>1,480</u>	<u>1,480</u>
	Activity undertaken directly £	2019 £
Trips & events	1,278	1,278
Repairs & maintenance	3,478	3,478
Stationery & office expenses	59	59
Professional charges	192	192
Depreciation	377	377
Independent examination	300	300
	<u>5,684</u>	<u>5,684</u>

£385 (2019 - £4,509) of the above expenditure was attributable to unrestricted funds and £1,245 (2019 - £1,175) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £150 (2019 - £300) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	150	150
	<u>150</u>	<u>150</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	300	300
	<u>300</u>	<u>300</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	283	377

8 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2019	13,435	13,435
At 31 March 2020	13,435	13,435
Depreciation		
At 1 April 2019	12,303	12,303
Charge for the year	283	283
At 31 March 2020	12,586	12,586
Net book value		
At 31 March 2020	849	849
At 31 March 2019	1,132	1,132

11 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	-	26
Cash at bank	182	1,753
	182	1,779

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	150	550

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

13 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	(723)	150	(385)	990	32
Restricted funds					
Awards for All	626	-	(157)	-	469
PASS	110	-	(27)	-	83
Coalfields Regeneration Fund	396	-	(99)	-	297
Edward Malam	1,952	-	(962)	(990)	-
Total restricted funds	<u>3,084</u>	<u>-</u>	<u>(1,245)</u>	<u>(990)</u>	<u>849</u>
Total funds	<u>2,361</u>	<u>150</u>	<u>(1,630)</u>	<u>-</u>	<u>881</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
General				
General Fund	(631)	4,491	(4,583)	(723)
Restricted				
Awards for All	835	-	(209)	626
PASS	146	-	(36)	110
Coalfields Regeneration Fund	528	-	(132)	396
Edward Malam	<u>2,000</u>	<u>750</u>	<u>(798)</u>	<u>1,952</u>
Total restricted funds	<u>3,509</u>	<u>750</u>	<u>(1,175)</u>	<u>3,084</u>
Total funds	<u><u>2,878</u></u>	<u><u>5,241</u></u>	<u><u>(5,758)</u></u>	<u><u>2,361</u></u>

The specific purposes for which the funds are to be applied are as follows:

Purposes of Restricted Funds

Awards for All

To provide office furniture and garden equipment.

Pass

To provide a Marquee for outdoor project

Coalfield Regeneration Fund

To provide office & garden furniture

Edward Malam

To fund community trips & other activities

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2020

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	-	849	849
Current assets	182	-	182
Current liabilities	(150)	-	(150)
Total net assets	32	849	881

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2019 £
Tangible fixed assets	-	1,132	1,132
Current assets	(173)	1,952	1,779
Current liabilities	(550)	-	(550)
Total net assets	(723)	3,084	2,361

15 Related party transactions

There were no related party transactions in the year.