

Company registration number: 05959011

Charity registration number: 1120884

Blurton Farm Residents Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Lisa Healings FCCA
VAST
The Dudson Centre
Hanley
Stoke on Trent
ST1 5DD



Blurton Farm Residents Association

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Blurton Farm Residents Association

Reference and Administrative Details

Trustees	Ingrid Griffiths Michael Pratt Marie Millward Rachel Shaw Rebecca Cork
Principal Office	c/o Blurton Community Hub Ingestre Square Blurton Stoke on Trent ST3 3JT The charity is incorporated in England.
Company Registration Number	05959011
Charity Registration Number	1120884
Bankers	Co-operative Bank PO Box 250 Delf House WN8 6WT
Independent Examiner	Lisa Healings FCCA VAST The Dudson Centre Hanley Stoke on Trent ST1 5DD

Blurton Farm Residents Association

Trustees Report (incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Trustees

Christine Pratt, Chair (deceased 27 January 2019)

Pamela Wilkinson, Vice Chair (deceased 31 October 2018)

Ingrid Griffiths, Secretary

Michael Pratt

Marie Millward

Thomas Shaw, Treasurer (resigned 28 February 2019)

Rachel Shaw

Mandy Durber (resigned 28 February 2019)

Rebecca Cork

Objectives and activities

Objects and aims

To improve the pride, respect and well being of all in our community.

Objectives, strategies and activities

Blurton Farm Residents Association continues to represent our community at various meetings and give feedback at our public meetings. We are constantly monitoring any changes or developments that will have impact to our community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our volunteers continue to support day to day running of our community building - Blurton Community Hub.

Blurton Farm Residents Association

Trustees Report (incorporating the Director's Report)

Financial review

The results for the year are shown in the Statement of Financial Activities.

Policy on reserves

The current level of free reserves is (£723) (2018: (£631)). The charity has no specific policy with regard to the level of reserves.

Going concern

Blurton Community Hub will continue to support the Blurton Farm Residents Association until other income streams are sourced.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 6th October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

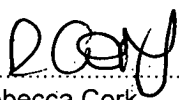
Recruitment and appointment of trustees

New Trustees are nominated at one of the regular committee meetings of the organisation. We also ask for nominations at our AGM. Potential trustees are encouraged to meet with the management team prior to their appointment.

Small Company Statement

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/12/19 and signed on its behalf by:


Rebecca Cork
Trustee

Blurton Farm Residents Association

Independent Examiner's Report to the trustees of Blurton Farm Residents Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Blurton Farm Residents Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

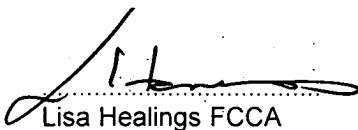
Having satisfied myself that the accounts of Blurton Farm Residents Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Blurton Farm Residents Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Healings FCCA

VAST
The Dudson Centre
Hanley
Stoke on Trent
ST1 5DD

Date: 17/12/19

Blurton Farm Residents Association

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	3,664	750	4,414
Other trading activities	4	827	-	827
Total Income		4,491	750	5,241
Expenditure on:				
Raising funds		(74)	-	(74)
Charitable activities	6	(4,509)	(1,175)	(5,684)
Total Expenditure		(4,583)	(1,175)	(5,758)
Other recognised gains and losses				
Net movement in funds		(92)	(425)	(517)
Reconciliation of funds				
Total funds brought forward		(631)	3,509	2,878
Total funds carried forward	13	(723)	3,084	2,361
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	1,100	-	1,100
Other income	5	3	-	3
Total income		1,103	-	1,103
Expenditure on:				
Charitable activities	6	(5,146)	(2,629)	(7,775)
Total expenditure		(5,146)	(2,629)	(7,775)
Net expenditure		(4,043)	(2,629)	(6,672)
Net movement in funds		(4,043)	(2,629)	(6,672)
Reconciliation of funds				
Total funds brought forward		3,412	6,138	9,550
Total funds carried forward	13	(631)	3,509	2,878

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown on page 6.

Blurton Farm Residents Association

(Registration number: 05959011)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	1,132	1,509
Current assets			
Cash at bank and in hand		1,779	1,919
Creditors: Amounts falling due within one year	12	<u>(550)</u>	<u>(550)</u>
Net current assets		<u>1,229</u>	<u>1,369</u>
Net assets		<u>2,361</u>	<u>2,878</u>
Funds of the charity:			
Restricted funds		3,084	3,509
Unrestricted income funds			
Unrestricted funds		<u>(723)</u>	<u>(631)</u>
Total funds	13	<u>2,361</u>	<u>2,878</u>

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 17/12/19 and signed on their behalf by:


Rebecca Cork
Trustee

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Blurton Farm Residents Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination and Trustee meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	-	-	-	1,100
Grants				
Grants	3,664	750	4,414	-
	<u>3,664</u>	<u>750</u>	<u>4,414</u>	<u>1,100</u>

4 Income from other trading activities

	Unrestricted funds £	Total 2019 £
Events and fundraising	827	827

5 Other income

	Total 2019 £	Total 2018 £
Sundry income:	-	3

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Expenditure on charitable activities

	Activity undertaken directly £	Total 2019 £	Total 2018 £
Trips & events	1,278	1,278	6,580
Refreshment & buffets	-	-	86
Repairs & maintenance	3,478	3,478	135
Travel	-	-	130
Stationery & office expenses	59	59	53
Professional charges	192	192	13
Depreciation	377	377	503
Independent examination	300	300	275
	<u>5,684</u>	<u>5,684</u>	<u>7,775</u>

£4,509 (2018 - £5,146) of the above expenditure was attributable to unrestricted funds and £1,175 (2018 - £2,629) to restricted funds.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Total 2019 £	Total 2018 £
Independent Examiner's remuneration	<u>300</u>	<u>300</u>	<u>275</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	<u>377</u>	<u>503</u>

9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2018	<u>13,435</u>	<u>13,435</u>
At 31 March 2019	<u>13,435</u>	<u>13,435</u>
Depreciation		
At 1 April 2018	11,926	11,926
Charge for the year	<u>377</u>	<u>377</u>
At 31 March 2019	<u>12,303</u>	<u>12,303</u>
Net book value		
At 31 March 2019	<u>1,132</u>	<u>1,132</u>
At 31 March 2018	<u>1,509</u>	<u>1,509</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	<u>550</u>	<u>550</u>

13 Funds

	Balance at 1 April 2018	Incoming resources	Resources expended	Balance at 31 March 2019
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Fund	(631)	4,491	(4,583)	(723)
Restricted funds				
Awards for All	835	-	(209)	626
PASS	146	-	(36)	110
Coalfields Regeneration Fund	528	-	(132)	396
Edward Malam	<u>2,000</u>	<u>750</u>	<u>(798)</u>	<u>1,952</u>
Total restricted funds	<u>3,509</u>	<u>750</u>	<u>(1,175)</u>	<u>3,084</u>
Total funds	<u><u>2,878</u></u>	<u><u>5,241</u></u>	<u><u>(5,758)</u></u>	<u><u>2,361</u></u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Funds (continued)

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
General Fund	3,412	1,103	(5,146)	(631)
Restricted funds				
Awards for All	2,941	-	(2,106)	835
PASS	260	-	(114)	146
Coalfields Regeneration Fund	937	-	(409)	528
Edward Malam	2,000	-	-	2,000
Total restricted funds	<u>6,138</u>	<u>-</u>	<u>(2,629)</u>	<u>3,509</u>
Total funds	<u><u>9,550</u></u>	<u><u>1,103</u></u>	<u><u>(7,775)</u></u>	<u><u>2,878</u></u>

The specific purposes for which the funds are to be applied are as follows:

Purposes of Restricted Funds

Awards for All

To provide office furniture and garden equipment.

Pass

To provide a Marquee for outdoor project

Coalfield Regeneration Fund

To provide office & garden furniture

Edward Malam

To fund community trips & other activities

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2019

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	-	1,132	1,132
Current assets	(173)	1,952	1,779
Current liabilities	(550)	-	(550)
Total net assets	<u>(723)</u>	<u>3,084</u>	<u>2,361</u>

	Unrestricted funds	Restricted funds	Total funds at 31 March 2018
	General £	£	£
Tangible fixed assets	-	1,509	1,509
Current assets	(81)	2,000	1,919
Current liabilities	(550)	-	(550)
Total net assets	<u>(631)</u>	<u>3,509</u>	<u>2,878</u>

15 Related party transactions

There were no related party transactions in the year.

16 Control Relationship

The charity is controlled by the trustees.