

Company registration number: 05959011

Charity registration number: 1120884

Blurton Farm Residents Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017



Lisa Healings FCCA
VAST
The Dudson Centre
Hope Street
Hanley
Stoke on Trent
ST1 5DD

Blurton Farm Residents Association

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Blurton Farm Residents Association

Reference and Administrative Details

Trustees	Christine Pratt, Chair Pamela Wilkinson, Vice Chair Ingrid Griffiths, Secretary Kerry Edwards (resigned 21 October 2016) Una Edwards (resigned 21 October 2016) Michael Pratt (appointed 1 May 2017) Marie Millward (appointed 6 September 2017) Thomas Shaw, Treasurer (appointed 1 May 2017) Rachel Shaw (appointed 1 May 2017) Mandy Durber (appointed 6 September 2017) Rebecca Cork (appointed 1 May 2017)
Principal Office	c/o Blurton Community Hub Ingestre Square Blurton Stoke on Trent ST3 3JT The charity is incorporated in England.
Company Registration Number	05959011
Charity Registration Number	1120884
Bankers	Co-operative Bank PO Box 250 Delf House WN8 6WT
Independent Examiner	Lisa Healings FCCA VAST The Dudson Centre Hope Street Hanley Stoke on Trent ST1 5DD

Blurton Farm Residents Association

Trustees Report (incorporating the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

Objectives and activities

Objects and aims

To improve the pride, respect and well being of all in our community.

Objectives, strategies and activities

Blurton Farm Residents Association continues to represent our community at various meetings and give feedback at our public meetings. We are constantly monitoring any changes or developments that will have impact to our community. We helped to support a number of local residents with their move to the new extra care development, now named Willow Barns. Most are now settled in and making new friends.

Our community events have been very well attended and supported by local people. Thankfully we have managed to recruit a couple of new committee members and they have given our group a much needed boost of enthusiasm.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Our volunteers continue to support the day to day running of our community building - Blurton Community Hub.

New volunteers are now running a very succesful Superkids club after Kidsclub folding when the staff member resigned.

We have been successful in obtaining the necessary funds to carry out our activities throughout the year.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 6th October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

New Trustees are nominated at one of the regular committee meetings of the organisation. We also ask for nominations at our AGM. Potential trustees are encouraged to meet with the management team prior to their appointment.

Policy on reserves

The current level of free reserves is £1,767 (2015:£1,569). The charity has no specific policy with regard to the level of reserves.

Blurton Farm Residents Association

Trustees Report (incorporating the Director's Report)

Small Company Statement

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/01/17 and signed on its behalf by:

Mrs. C Pratt
Christine Pratt
Trustee

Blurton Farm Residents Association

Independent Examiner's Report to the trustees of Blurton Farm Residents Association

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

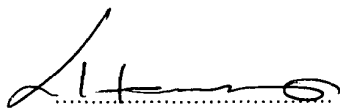
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa Healings FCCA

VAST
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Date: 21/2/17

Blurton Farm Residents Association

Statement of Financial Activities for the Year Ended 31 March 2017 **(Including Income and Expenditure Account)**

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	856	30,178	31,034
Other trading activities	4	2,312	-	2,312
Other income	6	122	-	122
Total Income		3,290	30,178	33,468
Expenditure on:				
Charitable activities	7	(1,645)	(26,723)	(28,368)
Total Expenditure		(1,645)	(26,723)	(28,368)
Other recognised gains and losses				
Net movement in funds		1,645	3,455	5,100
Reconciliation of funds				
Total funds brought forward		1,767	2,683	4,450
Total funds carried forward	15	3,412	6,138	9,550
	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
Income and Endowments from:				
Donations and legacies	3	1,099	7,150	8,249
Other trading activities	4	1,611	-	1,611
Investment income	5	1	-	1
Other income	6	870	-	870
Total Income		3,581	7,150	10,731
Expenditure on:				
Charitable activities	7	(3,259)	(9,204)	(12,463)
Total Expenditure		(3,259)	(9,204)	(12,463)
Net income/(expenditure)		322	(2,054)	(1,732)
Transfers between funds		(124)	124	-
Net movement in funds		198	(1,930)	(1,732)
Reconciliation of funds				
Total funds brought forward		1,569	4,613	6,182
Total funds carried forward	15	1,767	2,683	4,450

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2016 is shown on page 6 .

Blurton Farm Residents Association

(Registration number: 05959011)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	12	2,012	2,683
Current assets			
Cash at bank and in hand		7,813	2,024
Creditors: Amounts falling due within one year	14	<u>(275)</u>	<u>(257)</u>
Net current assets		<u>7,538</u>	<u>1,767</u>
Net assets		<u>9,550</u>	<u>4,450</u>
Funds of the charity:			
Restricted funds		6,138	2,683
Unrestricted income funds			
Unrestricted funds		<u>3,412</u>	<u>1,767</u>
Total funds	15	<u>9,550</u>	<u>4,450</u>

For the financial year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 9/9/17 and signed on their behalf by:

Mrs. C Pratt
Christine Pratt
Trustee

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Blurton Farm Residents Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination and Trustee meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	856	-	856	1,099
Grants				
Grants	-	30,178	30,178	7,150
	<u>856</u>	<u>30,178</u>	<u>31,034</u>	<u>8,249</u>

4 Income from other trading activities

	Unrestricted funds £	Total 2017 £	Total 2016 £
Events and fundraising	<u>2,312</u>	<u>2,312</u>	<u>1,611</u>

5 Investment income

	Total 2017 £	Total 2016 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>1</u>

6 Other income

	Unrestricted funds £	Total 2017 £	Total 2016 £
Sundry income	<u>122</u>	<u>122</u>	<u>870</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Expenditure on charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2017 £	Total 2016 £
Activity undertaken directly	<u>1,645</u>	<u>26,723</u>	<u>28,368</u>	<u>12,463</u>
		Activity undertaken directly £	Total 2017 £	Total 2016 £
Trips & events		25,073	25,073	2,877
Refreshment & buffets		171	171	1,384
Repairs & maintenance		244	244	1,354
Telephone & internet		320	320	334
Travel		184	184	1,110
Stationery & office expenses		434	434	467
Professional charges		13	13	13
Sundry expenditure		-	-	1,348
Insurance		-	-	767
Kids club		-	-	850
Garden costs		1,000	1,000	838
Depreciation		671	671	894
Independent examination		<u>258</u>	<u>258</u>	<u>227</u>
		<u>28,368</u>	<u>28,368</u>	<u>12,463</u>

£1,645 (2016 - £3,259) of the above expenditure was attributable to unrestricted funds and £26,723 (2016 - £9,204) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Total 2017 £	Total 2016 £
Independent Examiner's remuneration	<u>258</u>	<u>258</u>	<u>227</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2017 £	2016 £
Depreciation of fixed assets	<u>671</u>	<u>894</u>

10 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

11 Independent examiner's remuneration

	2017 £	2016 £
Examination of the financial statements	<u>258</u>	<u>227</u>

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2016	<u>13,435</u>	<u>13,435</u>
At 31 March 2017	<u>13,435</u>	<u>13,435</u>
Depreciation		
At 1 April 2016	10,752	10,752
Charge for the year	<u>671</u>	<u>671</u>
At 31 March 2017	<u>11,423</u>	<u>11,423</u>
Net book value		
At 31 March 2017	<u>2,012</u>	<u>2,012</u>
At 31 March 2016	<u>2,683</u>	<u>2,683</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	<u>275</u>	<u>257</u>

15 Funds

	Other recognised gains/(losses) £	Balance at 31 March 2017 £
Unrestricted funds		
Restricted funds	<u>1,650</u>	<u>1,650</u>

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
<i>General</i>				
General Fund	1,767	3,290	(1,645)	3,412
Restricted funds				
Awards for All	1,486	9,225	(7,770)	2,941
PASS	260	-	-	260
Coalfields Regeneration Fund	937	-	-	937
Staffordshire Community Foundation (Pensioners)	-	5,000	(5,000)	-
City Council Ward Budget	-	580	(580)	-
Edward Malam	-	10,000	(8,000)	2,000
Staffs Charitable Trust	-	500	(500)	-
S-O-T CC	-	173	(173)	-
Blurton in Bloom	-	2,400	(2,400)	-
Arts Project	-	1,300	(1,300)	-
Garden Project	-	1,000	(1,000)	-
Total restricted funds	<u>2,683</u>	<u>30,178</u>	<u>(26,723)</u>	<u>6,138</u>
Total funds	<u>4,450</u>	<u>33,468</u>	<u>(28,368)</u>	<u>9,550</u>

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

Unrestricted funds

	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted funds					
<i>General</i>					
General Fund	1,569	3,581	(3,259)	(124)	1,767
Restricted funds					
Awards for All	1,981	-	(495)	-	1,486
PASS	346	-	(86)	-	260
Coalfields Regeneration Fund	1,250	-	(313)	-	937
Staffordshire Community Foundation (Pensioners)	396	1,000	(1,396)	-	-
Staffordshire Community Foundation (Knit and Natter)	640	-	(640)	-	-
Surviving Winter	-	1,000	(1,000)	-	-
City Council Ward Budget	-	3,300	(3,300)	-	-
Edward Malam	-	1,000	(1,000)	-	-
Saltbox - Age Friendly Cities	-	500	(624)	124	-
Co-op Funeral Care	-	350	(350)	-	-
Total restricted funds	4,613	7,150	(9,204)	124	2,683
Total funds	6,182	10,731	(12,463)	-	4,450

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

The specific purposes for which the funds are to be applied are as follows:

Purposes of Restricted Funds

Awards for All

To provide office furniture

Pass

To provide a Marquee for outdoor project

Coalfield Regeneration Fund

To provide office & garden furniture

Staffordshire Community Foundation (Pensioners)

To provide funding for the pensioners project and Christmas party

Ward Budget

To fund Kids Club party & gardening project

Edward Malam

To fund a community trip

Staffs Charitable Trust

To fund a project

SOT CC

To fund a trip

Blurton in Bloom

To fund gardening

Arts Project

To fund an art project

16 Analysis of net assets between funds

	General Funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	2,012	2,012
Current assets	3,687	4,126	7,813
Current liabilities	(275)	-	(275)
Total net assets	3,412	6,138	9,550

Blurton Farm Residents Association

Notes to the Financial Statements for the Year Ended 31 March 2017

17 Control Relationship

The charity is controlled by the trustees.