

F J McManus Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

PRO



ProEdge Associates Limited
Long Meadow
New Road
Mepal
Ely
Cambridgeshire
CB6 2AP

F J McManus Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

F J McManus Limited
(Registration number: 05952144)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|-------------------------------------------------------|----------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 8 | 9 |
| Current assets | | | |
| Debtors | | 10,458 | 36,614 |
| Cash at bank and in hand | | 21,458 | - |
| | | 31,916 | 36,614 |
| Creditors: Amounts falling due within one year | | (10,127) | (6,149) |
| Net current assets | | 21,789 | 30,465 |
| Net assets | | 21,797 | 30,474 |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 6 | 5 |
| Profit and loss account | | 21,791 | 30,469 |
| Shareholders' funds | | 21,797 | 30,474 |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 October 2016

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Mr FJ McManus
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

F J McManus Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Fixtures, fittings and equipment | 25% straight line |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

F J McManus Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 April 2015 | 7,378 | 7,378 |
| At 31 March 2016 | 7,378 | 7,378 |
| Depreciation | | |
| At 1 April 2015 | 7,369 | 7,369 |
| Charge for the year | 1 | 1 |
| At 31 March 2016 | 7,370 | 7,370 |
| Net book value | | |
| At 31 March 2016 | 8 | 8 |
| At 31 March 2015 | 9 | 9 |

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|--------------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary 'A' shares of £1 each | 4 | 4 | 4 | 4 |
| Ordinary 'B' shares of £1 each | 2 | 2 | 1 | 1 |
| | 6 | 6 | 5 | 5 |

New shares allotted

During the year 1 Ordinary "B" Shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

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