

Financial Statements for the Year Ended 31 March 2021

for

DR BATRAS' POSITIVE HEALTH CLINIC (UK)
LIMITED

DR BATRAS' POSITIVE HEALTH CLINIC (UK)
LIMITED (REGISTERED NUMBER: 05949077)

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FOR THE YEAR ENDED 31 MARCH 2021

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DR BATRAS' POSITIVE HEALTH CLINIC (UK)
LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: Dr. M Batra
Dr. A Batra

SECRETARY: Dr. A Batra

REGISTERED OFFICE: 594
High Road
Wembley
Middlesex
HA0 2AF

REGISTERED NUMBER: 05949077 (England and Wales)

SENIOR STATUTORY AUDITOR: Mukesh Desai

AUDITORS: Butler & Co LLP
Chartered Accountants
& Statutory Auditor
Third Floor
126-134 Baker Street
London
W1U 6UE

DR BATRAS' POSITIVE HEALTH CLINIC (UK)
LIMITED (REGISTERED NUMBER: 05949077)

Balance Sheet
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		13,814		18,776
CURRENT ASSETS					
Debtors	5	2,044		3,371	
Cash at bank		<u>6,540</u>		<u>7,028</u>	
		8,584		10,399	
CREDITORS					
Amounts falling due within one year	6	<u>83,153</u>		<u>80,616</u>	
NET CURRENT LIABILITIES			<u>(74,569)</u>		<u>(70,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(60,755)</u>		<u>(51,441)</u>
CAPITAL AND RESERVES					
Called up share capital			1,291,191		1,291,191
Retained earnings			<u>(1,351,946)</u>		<u>(1,342,632)</u>
SHAREHOLDERS' FUNDS			<u>(60,755)</u>		<u>(51,441)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors and authorised for issue on 16 October 2021 and were signed on its behalf by:

Dr. A Batra - Director

The notes form part of these financial statements

DR BATRAS' POSITIVE HEALTH CLINIC (UK)
LIMITED (REGISTERED NUMBER: 05949077)

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Dr Batras' Positive Health Clinic (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue Recognition

Revenue represents fees charged for medical consultancy services under different plans on non refundable, fixed rates for different contractual periods, net of discounts. Revenue is recognised over the plan period in proportion of the services provided and the income relating to the unexpired contractual plan period is deferred for recognition in the subsequent relevant years and classified as "deferred income" under "Creditors: Accruals and deferred income".

Recognition of Medical Consultancy Fees:

The Company receives medical consultancy fees from patients upfront which are non - refundable and medical consultancy services are rendered to patients over the span of the consultancy period generally ranging from 12 months up to 36 months.

For the purpose of recognition of income from fees for medical consultancy, since the doctors spend significant amount of their time and their skills, knowledge and experience in identifying the patient's issues in the first sitting with the patient and also significant administrative time and resources are applied in the initial registration process; the appropriate amount, out of the total fees charged, as estimated by the management having regard to the above considerations, is recognised as the income in the month in which the patient is registered and the balance amount of fees is accounted on a straight line monthly basis over the remaining period of the individual contract for the repeat visits of the patients.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DR BATRAS' POSITIVE HEALTH CLINIC (UK)
LIMITED (REGISTERED NUMBER: 05949077)

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Going concern

As at 31 March 2021, total liabilities of the company exceeded its total assets by £60,755 (2020: £51,441). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing support, which the company has received from its shareholders.

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The Company Directors having made appropriate enquiries consider that adequate resources exist for the Company to continue in operational existence for the foreseeable future and with the continued support of the company's shareholder, the company will be able to meet its liabilities as they fall due for payment. Therefore, the directors are of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements.

There are uncertainties relating to COVID19 pandemic. No provisions have been made in the financial statements in respect of these uncertainties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	4,226	43,156	1,230	48,612
DEPRECIATION				
At 1 April 2020	3,503	25,183	1,150	29,836
Charge for year	567	4,315	80	4,962
At 31 March 2021	4,070	29,498	1,230	34,798
NET BOOK VALUE				
At 31 March 2021	156	13,658	-	13,814
At 31 March 2020	723	17,973	80	18,776

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,917	1,918
VAT	127	-
Prepayments	-	1,453
	<u>2,044</u>	<u>3,371</u>

Other debtors include £1,917 rent deposit held by the landlord that can be used in the event of a default.

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Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,731	8,896
Amounts owed to group undertakings	72,355	53,944
VAT	-	132
Accruals and deferred income	4,067	17,644
	<u>83,153</u>	<u>80,616</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Emphasis of Matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in the Directors' Report and note 2 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £9,314 (2020: 167,666) during the year ended 31 March 2021 and at that date, the company's current liabilities exceed its total assets by £60,755 (2020: 51,441). These conditions, along with the other matters explained in note 2 to the the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Mukesh Desai (Senior Statutory Auditor)
for and on behalf of Butler & Co LLP

8. RELATED PARTY DISCLOSURES

Included in creditors payable within one year is an amount of £53,941 (2020: £53,944) which is due to the parent company, Dr. Batras' Positive Health Clinic Private Limited and £18,414 (2020: Nil) to Dr. Batras' Positive Health Clinic FZLLC Dubai, a company under the common control of the parent company.

During the year, an interest of £823 (2020: £826) was due on balance outstanding to the parent company and an interest of £414 (2020: Nil) to Dr Batra's Homeopathic Clinic FZLLC Dubai .

9. ULTIMATE CONTROLLING PARTY

By virtue of his shareholding in the parent company, Dr Mukesh Batra is considered to be the ultimate controlling party of the company.

10. ULTIMATE PARENT COMPANY

The company's parent undertaking which draws up the consolidated financial statements is Dr. Batra's Positive Health Clinic Private Ltd., a company registered in India.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.