

DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED



Directors' Report And Unaudited Financial Statements

For the year ended 31 March 2010

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Dr Akshay Batra Dr Mukesh Batra
<b>Secretary</b>	Dr Akshay Batra
<b>Company number</b>	05949077
<b>Registered office</b>	Surrey House 36-44 High Street Redhill Surrey RH1 1RH
<b>Accountants</b>	Kingston Smith LLP Surrey House 36-44 High Street Redhill Surrey RH1 1RH

---

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

---

The directors present their report and financial statements for the year ended 31 March 2010

### Principal activities

The principal activity of the company in the year under review was that of medical consultancy services

### Directors

The following directors have held office since 1 April 2009

Dr Akshay Batra  
Dr Mukesh Batra

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Dr Akshay Batra

Director

30/11/10

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Dr Batras' Positive Health Clinic (UK) Limited for the year ended 31 March 2010, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Kingston Smith LLP*

Kingston Smith LLP

Chartered Accountants

*23rd December 2010*

Surrey House  
36-44 High Street  
Redhill  
Surrey  
RH1 1RH

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

		2010	2009
	Notes	£	£
Turnover		1,565	-
Cost of sales		(17,598)	-
Gross loss		(16,033)	-
Administrative expenses		(27,995)	-
Operating loss	2	(44,028)	-
Interest payable and similar charges		(1,503)	-
Loss on ordinary activities before taxation		(45,531)	-
Tax on loss on ordinary activities	3	-	-
Loss for the year	9	(45,531)	-

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	4		8,377		-
<b>Current assets</b>					
Debtors	5	28,304		100	
Cash at bank and in hand		18,666		-	
		<u>46,970</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(9,950)</u>		<u>-</u>	
<b>Net current assets</b>			<u>37,020</u>		<u>100</u>
<b>Total assets less current liabilities</b>			<u>45,397</u>		<u>100</u>
<b>Creditors: amounts falling due after more than one year</b>	7	<u>(80,828)</u>		<u>-</u>	
<b>Net (liabilities)/assets</b>			<u>(35,431)</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	8	10,100		100	
Profit and loss account	9	(45,531)		-	
<b>Shareholders' funds</b>			<u>(35,431)</u>		<u>100</u>

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30-11-2010



Dr. Mukesh Batra  
Director



Dr. Akshay Batra  
Director

Company Registration No. 05949077

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The parent company, Dr Batras' Positive Health Clinic Private Limited, has confirmed they will continue to support Dr Batras' Positive Health Clinic (UK) Limited until they start making profits and will not call upon repayment of the £80,828 balance due until the company is financially stable

On this basis, the Directors consider it appropriate to prepare the Financial Statements on a going concern basis

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to office	5 years
Plant and machinery	5 years
Computer equipment	4 years
Fixtures, fittings & equipment	10 years

### 2 Operating loss

	2010	2009
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	1,839	-

### 3 Taxation

The company has estimated losses of £ 48,105 (2009 - £ nil) available for carry forward against future trading profits



# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

### 4 Tangible fixed assets

	Office Improvement s £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 April 2009	-	-	-
Additions	4,330	5,886	10,216
	<u>4,330</u>	<u>5,886</u>	<u>10,216</u>
At 31 March 2010	4,330	5,886	10,216
	<u>4,330</u>	<u>5,886</u>	<u>10,216</u>
<b>Depreciation</b>			
At 1 April 2009	-	-	-
Charge for the year	866	973	1,839
	<u>866</u>	<u>973</u>	<u>1,839</u>
At 31 March 2010	866	973	1,839
	<u>866</u>	<u>973</u>	<u>1,839</u>
<b>Net book value</b>			
At 31 March 2010	3,464	4,913	8,377
	<u>3,464</u>	<u>4,913</u>	<u>8,377</u>

There is a charge in place, 'rent security deposit deed' The amounts secured are the monies due or to become due from the company under terms of the Rent Security Deposit Deed

<b>5 Debtors</b>	<b>2010 £</b>	<b>2009 £</b>
Other debtors	28,304	100
	<u>28,304</u>	<u>100</u>
<b>6 Creditors amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Other creditors	9,950	-
	<u>9,950</u>	<u>-</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2010 £</b>	<b>2009 £</b>
Amounts due to parent company	80,828	-
	<u>80,828</u>	<u>-</u>

# DR BATRAS' POSITIVE HEALTH CLINIC (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

---

<b>8</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	10,100 Ordinary shares of £1 each	10,100	100

---

The shares in 2009 were unpaid and have been paid in 2010. There were 10,000 shares allotted, called up and fully paid in the year to help fund the working capital of the company.

<b>9</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		<b>£</b>
	Loss for the year	(45,531)

---

### 10 Financial commitments

At 31 March 2010 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2011:

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Operating leases which expire		
Between two and five years	19,950	-

---

### 11 Control

The company is a wholly owned subsidiary undertaking of Dr Batras' Positive Health Clinic Private Limited which is the immediate parent company incorporated in India. The ultimate controlling party is Dr Mukesh Batra by virtue of his shareholding.

### 12 Related party transactions

Included within creditors due after more than one year is an amount of £80,828 (2009: £nil) due to the parent company, Dr Batras' Positive Health Clinic Private Limited. Interest is due on part of this balance, £70,000, at a rate of 12.5%. The amount of interest paid in the year is £1,503.