

MAKE IT CHEAPER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

Company Registration No 05949018 (England and Wales)



MAKE IT CHEAPER LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MAKE IT CHEAPER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		83,610		98,943
Current assets					
Debtors		421,185		334,503	
Cash at bank and in hand		210,245		40,028	
		<u>631,430</u>		<u>374,531</u>	
Creditors: amounts falling due within one year		<u>(545,904)</u>		<u>(299,895)</u>	
Net current assets			85,526		74,636
Total assets less current liabilities			169,136		173,579
Provisions for liabilities			<u>(9,397)</u>		<u>(10,187)</u>
Net assets			<u>159,739</u>		<u>163,392</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			159,639		163,292
Shareholders' funds			<u>159,739</u>		<u>163,392</u>

MAKE IT CHEAPER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 December 2010



J D Elliott
Director

Company Registration No 05949018

MAKE IT CHEAPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents revenue recognised by the company in respect of services provided exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

A net deferred tax asset is recognised only if it is likely that there will be suitable taxable profit from which the future reversal of the underlying timing differences can be deducted

The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	150,535
Additions	29,733
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At 31 March 2010	180,268
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Depreciation	
At 1 April 2009	51,591
Charge for the year	45,067
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At 31 March 2010	96,658
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Net book value	
At 31 March 2010	83,610
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At 31 March 2009	98,943
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MAKE IT CHEAPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

Included in other debtors is the sum of £634 (2009 - £615) due from J D Elliott, a director and shareholder of the company

This balance was fully repaid within 9 months of the year end