

Company Registration number 5947759

**DAVID ECCLES BUILDING CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**



**Harrison Latham & Co**  
**97 Tulketh Street**  
**Southport**  
**Merseyside**  
**PR8 1AW**

**DAVID ECCLES BUILDING CONTRACTORS LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2012**

	Notes	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		7,367		9,474
<b>Current assets</b>					
Stock		500		500	
Debtors		24,690		4,500	
Cash at bank and in hand		56,077		66,215	
		<u>81,267</u>		<u>71,215</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(82,798)</u>		<u>(73,476)</u>	
<b>Net current liabilities</b>			<u>(1,531)</u>		<u>(2,261)</u>
<b>Total assets less current liabilities</b>			<u>5,836</u>		<u>7,213</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,893)</u>		<u>(5,030)</u>
<b>Provision for liabilities</b>			<u>(1,473)</u>		<u>(1,895)</u>
			<u>470</u>		<u>288</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			370		188
<b>Shareholders' funds</b>			<u>470</u>		<u>288</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30th September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 6th June 2013 and signed on its behalf

Mr D E. Eccles - Director



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The notes on pages 2 to 3 form part of these financial statements

# DAVID ECCLES BUILDING CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents the net invoiced sale of goods plus the value of work completed and not invoiced valued at estimated net realisable value, and excludes value added tax

The value of work completed and not invoiced is included in debtors as amounts recoverable on contracts

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	reducing balance basis
Computer Equipment	33 3%	on cost
Plant and machinery	15%	reducing balance basis

#### d) Stock

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete or slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition

Cost of raw materials is determined on the first in first out basis. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

#### e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

#### f) Operating leases

Rentals under operating leases are charged to the profit and loss account as they fall due

**DAVID ECCLES BUILDING CONTRACTORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER  
2012 (CONTINUED)**

**2 Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost:</b>	
At 1st October 2011	12,342
Additions	384
	<u>12,726</u>
At 30th September 2012	
<b>Depreciation:</b>	
At 1st October 2011	2,868
Provision for the year	2,491
	<u>5,359</u>
At 30th September 2012	
<b>Net book value:</b>	
At 30th September 2012	<u>7,367</u>
At 30th September 2011	<u>9,474</u>

**3 Called-up share capital**

	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 Transactions in which the directors have an interest**

Included in (creditors)/debtors is the following loan (from)/to a company beneficially owned by the directors

	<b>2012 £</b>	<b>2011 £</b>
David Eccles Homes Limited	<u>23,746</u>	<u>20,192</u>

Included in creditors amounts falling due within one year are the following loans from directors

	<b>2012 £</b>	<b>2011 £</b>
Mr D E Eccles	<u>38,125</u>	<u>37,119</u>