

Ceroc Fusion Limited
Company limited by guarantee
Unaudited abbreviated accounts
For the year ended
30 September 2009

COMPANY REGISTRATION NUMBER 05946027



Ceroc Fusion Limited
Company limited by guarantee

Abbreviated accounts

Year ended 30 September 2009

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Ceroc Fusion Limited
Company limited by guarantee

Abbreviated balance sheet

30 September 2009

Company number: 05946027

	Note	2009	2008
		£	£
Fixed assets	2		
Intangible assets		38,250	44,000
Tangible assets		10,963	7,073
		<u>49,213</u>	<u>51,073</u>
Current assets			
Stocks		970	750
Debtors		345	-
Cash at bank and in hand		12,319	8,206
		<u>13,634</u>	<u>8,956</u>
Creditors Amounts falling due within one year		<u>(42,147)</u>	<u>(57,830)</u>
Net current liabilities		<u>(28,513)</u>	<u>(48,874)</u>
Total assets less current liabilities		<u>20,700</u>	<u>2,199</u>
Creditors Amounts falling due after more than one year		<u>(19,584)</u>	<u>-</u>
Provisions for liabilities		<u>(1,567)</u>	<u>(462)</u>
		<u>(451)</u>	<u>1,737</u>
Reserves	3		
Profit and loss account		(451)	1,737
(Deficit)/member's funds		<u>(451)</u>	<u>1,737</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

6/9/10



Mrs A J Cook

The notes on pages 2 to 3 form part of these abbreviated accounts

Ceroc Fusion Limited

Company limited by guarantee

Notes to the abbreviated accounts

Year ended 30 September 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% Straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Going concern

Notwithstanding the deficit of shareholders' funds, the directors consider that the company will be more profitable in future years, and therefore it is appropriate for the accounts to be prepared on a going concern basis

Ceroc Fusion Limited
Company limited by guarantee

Notes to the abbreviated accounts

Year ended 30 September 2009

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2008	45,000	9,494	54,494
Additions	—	5,825	5,825
At 30 September 2009	<u>45,000</u>	<u>15,319</u>	<u>60,319</u>
Depreciation			
At 1 October 2008	1,000	2,421	3,421
Charge for year	5,750	1,935	7,685
At 30 September 2009	<u>6,750</u>	<u>4,356</u>	<u>11,106</u>
Net book value			
At 30 September 2009	<u>38,250</u>	<u>10,963</u>	<u>49,213</u>
At 30 September 2008	<u>44,000</u>	<u>7,073</u>	<u>51,073</u>

3. Company limited by guarantee

The company is limited by guarantee whereby the members of the company guarantee the liabilities of the company to the extent of £1 per member